ﾇﾟ 'E˜

2014

'E ˆ ' 2015-023

2015 03

à

ˆE˜ Ηυψ à Ηυψ Ηυ à Ηυ à

Þ à ˇ ï à

Â

Ηυ ₣ Ηυψψ Â

ˆE˜ ↔ à h ψ ƀ ψ (ψ h

) ' Ⱶ à à Â

à 2
Ʉ : 5
Ψ Ⱶ 7
Ʉ Ψ 10
Ɲ Ʉ 34
Ɛ 46
Ʉ à Ʉ à 51
ɲ 58
Ⱶ 61
Ð 164

		17A
Exadigm		Exadigm,Inc
		2014 1 1 2014 12 31

Ʉ `E˜ :

à `E˜

	ᵔ̈	ɳ	300130
`E˜ O	ᵔ̈ `E˜		
`E˜	ᵔ̈		
`E˜ O	Xinguodu		
`E˜ O	XGD		
`E˜ ɳ	↔		
´Y	٧ ٧ `E ٧ = 17A		
´Y	518040		
W`E	٧ ٧ `E ٧ = 17A		
W`E	518040		
`E˜ ᵔ̈ ε	www.xinguodu.com		
	xgd-zqb@xinguodu.com		
`E˜ ψ Ʉ⊦ O	٦ ψ Ʉ⊦ ˆ ᴘ˜		
`E˜ ψ Ʉ⊦ W`E	٧ 5022ᵔ̂ B 11		

Ʉ à

	Ʉψ	├Ʉ⊦ɳ
O		
	٧ ٧ `E ٧ = 17A	٧ ٧ `E ٧ = 17A
	0755-83481391	0755-83481391
D	0755-86319990	0755-86319990
	liyanfang@xinguodu.com	fangyuan@xinguodu.com

⁖ à

`E˜ O	ᵔ̈ ├ à ├ à⁖ ├
ᵔ̈ ψ	www.cninfo.com.cn
`E˜	`E˜ Ʉψ W`E

	2001	07	31	4403017311028 52	73110285-2

Ψ Ⱶ

ằ h Ψ Ⱶ

Ȅ Ψ Ǐ Ψ Ɣ Ψ

	2014	2013		2012
^ ~	678,200,326.93	499,177,767.74	35.86%	495,075,044.67
^ ~	388,957,724.06	309,530,557.90	25.66%	294,528,706.61
^ ~	35,832,045.47	22,310,613.40	60.61%	38,266,973.23
^ ~	77,332,937.51	56,599,098.77	36.63%	68,111,240.28
Ɠ Ȅ ^ ~	79,581,385.94	54,940,058.49	44.85%	60,160,444.91
Ɠ Ȅ U ^ ~	68,708,194.95	44,885,149.02	53.08%	56,226,757.63
^ ~	-3,867,312.57	35,329,141.02	-110.95%	-38,725,834.44
^ / ~	-0.03	0.31	-110.93%	-0.34
^ / ~	0.70	0.48	45.83%	0.53
^ / ~	0.70	0.48	45.83%	0.53
ᵴ	7.44%	5.45%	1.99%	6.28%
U ᵴ	6.43%	4.46%	1.97%	5.87%

Ч à Ψ ↕ Й Ψ

1 à Ψ ↕ Ь Ψ ↕ Ь

Ь

Ь Ψ ↕ Ь Ψ ↕ Â

2 à Ψ ↕ Ь Ψ ↕ Â

Ь

Ь Ψ ↕ Ь Ψ ↕ Â

à

Ь

ч β'

	2014	2013	2012	
‖ №	479,361.17	9,613,916.23	-23,972.02	
Ь Ь	10,833,200.00	550,500.00	4,417,500.00	
	-389,370.18	-109,670.13	-439,265.70	
	50,000.00	-163.37	20,575.00	
	10,873,190.99	10,054,909.47	3,933,687.28	--

Ь

Â

à

2015 1 5 1 27 Â

2˜

2014 ˇ È˜ ч 31,918.80 ˇ 61.72%˜ ì ˇ Ł ч

12,779.67 ˇ \ È˜ 40.03%˜ h Ł ˇ Ł ˇ

ì È˜ ˇ È˜ ’ ч

7,668.59 ˇ \ È˜ 24.03% Â ђ ˇ № Â

ˇ È˜ ψ ↕ ˇ ˇ ч 6.29% Â ˇ 2015 ˇ È˜ ѵ

Ł ˇ Ł ˇ ђ ч Ł ˇ ү ѵ

ђ˘ È˜ Ł ˇ h Ł Â

3˜ ˫ ε ˇ ° à Ł ь

È˜ ɢ ˫ ε ° à Ł ⇔ ˇ ɢ ˇ Й Ł°

Ł ɢ ˝ Ł ˇ w ˇ È˜ ь Â ˇ ˫ ε

ˇ ί ь Â

È˜ ɾ Hu ɢ ˫ ε Ł ˇ ˜ ₣ ˫ ε Ł ˇ ɾ

È˜ ° à à Ł ь ˇ È˜ ˇ È˜ Л Â

ˇ È˜ ŭ ˇ ì w ɢ ˫ ε ầ°

ˇ ү È˜ Ł Â

4˜ ʏ ɢ

2014 ˇ È˜ ɬ ŭ ˇ 2015 ˇ È˜ ѵ ˝ ˇ U Ł Â

ˇ ì ˝ à ь ˇ È˜ ˝ ь ѵ Â

ˇ È˜ ₣ ɬ ɭ ѵ ˇ Л ŭ ð ˇ ѵ D ˇ

ɬ ɭ U Ł ˇ ү ˇ ʏ ˝ Â

5˜ ь È˜

È˜ Ł h ˫ ε ˇ È˜ à ь ί ˫ ε

Ł ˇ ь È˜ Â È˜ ˇ ˇ È˜ ь ѵ ε

Ł ˇ ↕ ˜ È˜ Â

ˇ È˜ Ł ˇ ŋ ð˘ β˘ ˇ h˫ ˇ

ո ε Ł ѵ ˇ ч È˜ ε Ł Â

ҤѰ

ȁ Ь №

1 ȁ Ң Ⱶ

ˆ ˙ Ɣ ˘ ˜Ȅ˜ Ғ ɢ ˘ ɾҤɣ POS ч ң Ї ɒ ˚˚ ȁ ȁ ˘ Ɣ ч ˘ ч ═ Â2014 ˘ à ˉ ˘ ˜Ȅ ˜ Ɣ ч ˘ POS ɒ ч ˘ Ї ѽ β Â˜Ȅ˜ ȁ п ˘ ᵡ . ˘ ˘ Ɛ ˜ ȁ Ɛ ȁ ˜ ⇔ Ⱶ Â

2014 ᵡ “ ” ˘ Ӟ ˜Ȅ˜ ® ε ˘ ˜Ȅ˜ ˚˚ Ң ˘ Ɣ ч ® ˘ Ɣ ↑ ˅ ч˚˚ Ⱶ ⇔ ₣ ˘ Ї˙ ˘ ѵ ˘ ч Â

2014 ˜Ȅ˜ 67,820.03 ˘ 35.86%˜ 7,733.29 ˘ 36.63%˜ ɢ ˆ ˜Ȅ˜ 7,958.14 ˘ 44.85% Â

Ң ƀ ЙӀ'

ˆ 1˜ ˚˚ ˘ ˜Ȅ˜ ˘ ѵ ˘ IPD ˘ ₣ ˘ ˚˚ Ь˜ Â ˚˚ ˘ ε Ⱶ ȁO2O Ⱶ ˘ ˜Ȅ˜ ѡ N ↓ ˚˚ ˘ ˜ Ɣ Ь M-POS˚˚ ˘ ˜ Ɣ Ї D ˘ ˜ Ɣ Ԋ ȁ ȁ ε ˜Ȅ˜ ' ₣ ˘ ˜Ȅ˜ ᵡ Ӈ PCI4.0 G ↓˚˚ ' ˚˚ ˚˚ Ь Â ˘ ˜Ȅ˜ ɢ ҂ Ɛ ˜ ˜ ˘ ˜ Ɣ ȁ ȁ№ ч ѡ ˘ U ˜ Â ˜ Ь ˜Ȅ˜ ˘ ˜ ч ˅ ˘ ↑ Â ˘ ˜Ȅ˜ ȁ ȁ ˘ ˜ Ɣ Ї ȁ ˅ ч ч ҂ Â ˘ ˜Ȅ˜ ∖ 15.36%˜ 2013 35.74% Â

ˆ 2˜ ˘ ˜Ȅ˜ ˘ Ь Ⱶ Ғ ˘ ȁ Ґ˙ Â Ї ЛЦ ЙӀ˘ ˜Ȅ˜ ∖ Ң POS Ң β˘ ѡ Ⱶ ȁ ɢ ȁ ˙ ȁ ˙ ᵡ ȁ ' ȁ ĭ ȁ ȁ ȁ˙ ȁ Ң ˘ D O ˅ Â ˘ ˘ ҂ Ь ' ѵ ᵡ ∖ &

ˆ Cartes Identification˜ ˘ ˜Ȅ˜ ' Ғ ˘ ч Ⱶ ч Ⱶ Â ˜Ȅ˜ . ɱ U Ⱶ ȁ Ⱶ ˘ ɱ Ґ . ˘ L ˜Ȅ˜ Â ˘ ˅ ў ˘ ∖ ˜Ȅ˜ 5.41%˜ 2013 801.96% Â

ˆ 3˜ ˚˚ ˘ ˘ ɳ ˘ Ь ˅ ˘ ® ɾ ɳ L' ѵ ƀ˘ ЛЦ ' ˅ ѵ ЙӀ˘ ѵ ˚˚ ˅ ˘ ˅ ' ɳ L ˘ Â

ˆ 4˜ ˘ ѵ ˜Ȅ˜ ɳ ˘ ' “ Ї ” ˘ ˜Ȅ˜ Ї ' ѵ ˘ ˜Ȅ˜ ȁ ε ˙ ˘ ѵ ε ȁ . ӟ˘ ѵ ˙ ˜Ȅ˜

“ ”

2014

:

5

6

=

2

1

1

POS

POS

2014

2014

29.28% 30.65%

67,820.03 35.86% 3,583.20 60.61%

7,958.14 44.85%

2

3

	2014	2013	
	678,200,326.93	499,177,767.74	35.86%

			2014	2013	
			1,074,518	777,441	38.21%
			1,198,436	789,792	51.74%
			126,798	114,023	11.20%

30%

Þ

38.21%h È˜ ˇ ' 51.74%h È˜ ¼
ˇ Â

È˜ ¼

Þ

№ ¼

Þ

È˜ ° Ð Ï ˜

Þ

4˜

¼ β'

	2014		2013		
		\		\	
	353,191,575.89	91.08%	272,455,664.73	88.15%	29.63%
L	13,676,698.81	3.53%	15,240,349.89	4.93%	-10.26%
	22,672,143.40	5.85%	21,379,896.78	6.92%	6.04%
	387,779,608.18	100.00%	309,075,911.40	100.00%	25.46%

5˜

¼ β'

	2014	2013		Ï˙
	98,295,524.31	76,460,971.07	28.56%	
	156,945,062.59	109,144,189.66	43.80%	h , : ˇ .
Ð	-12,717,729.87	-14,766,249.01	13.87%	
	-2,239,032.20	1,708,663.80	-231.04%	h

6˜

Þ

ˇ È˜ h⇔ ˇ ˇ ₹104,188,634.52 ˇ \ 15.36%˜
₹ Ъ ч ˇ . ₹ Â
2014 ˇ È˜ h ɢ ε ° à ɢ ε à ˜
Ð ˇ ° à ˜ Ð È˜ Ï ˇ Â
È˜ \

	2014	2013	2012
^ ~	104,188,634.52	76,757,353.10	66,553,514.04
\	15.36%	15.38%	13.44%
₹ . ^ ~	0.00	0.00	0.00

. Ѭ |	0.00%	0.00%	0.00%
. Ѭ |	0.00%	0.00%	0.00%

. Ѝ Ì

Ь

7

ч β'

	2014	2013	
¬	699,860,476.48	599,673,731.54	16.71%
¬ Ѭ	703,727,789.05	564,344,590.52	24.70%
¬ °	-3,867,312.57	35,329,141.02	-110.95%
¬	7,200,000.00	16,420,000.00	-56.15%
¬ Ѭ	178,216,532.90	75,031,038.28	137.52%
¬ °	-171,016,532.90	-58,611,038.28	-191.78%
¬	12,302,628.02	15,618,641.52	-21.23%
¬ Ѭ	11,430,000.00	5,715,000.00	100.00%
¬ °	872,628.02	9,903,641.52	-91.19%
Е ѵ	-174,011,217.45	-13,378,255.74	-1,200.70%

Ѝ 30%

Ь

1. ˘ ¬ Й 110.95% h Ѐ ˅ Ì ¬ ѵ
2. ˘ ¬ Й 56.15% h ˘ ,
3. ˘ ¬ Ѭ 137.52% h ъ Ѭ ,
4. ˘ ¬ ° Й 191.78% h ъ Ѭ ,
5. ˘ ¬ Ѭ ѵ 100% h № ѵ ,
6. ˘ ¬ Й 91.19% h Ѐ 2014 № 2013 ѵ ,
7. ˘ Е ѵ Й 1,200.70% h Ѐ Â Ѐ ¬ Ь

Ь

8 Ѐ h à

Ѐ h

Л О ^ ~	384,604,909.13
Л О |	56.72%

30%

	132,207,152.50
	36.17%

30%

2014 104

PCI4.0 POS O2O

POS

72.42% 5.44% 50.98 5.43%

2014

2015 POS

2015

2015 2014 2015

3 ε ε

4

2015 IBM

5

2015

20%

2

1

	678,200,326.93	289,242,602.87
POS	666,278,970.54	279,449,390.38
POS	4,442,053.58	3,236,456.15
	102,564.10	63,582.10
	1,541,954.41	1,405,672.14
	5,724,972.98	4,977,690.78
	109,811.32	
	678,200,326.93	289,242,602.87
	220,596,511.97	86,507,599.15
	91,478,760.00	40,214,535.70

ヿ ヤ	132,475,686.20	56,907,036.28
ヿ ヤ	106,776,505.83	46,993,167.41
. ヤ	47,011,930.75	22,538,263.70
. ヤ	27,325,663.56	9,835,725.32
ヤ ヤ	15,826,556.78	6,129,853.59
ᵡ	36,708,711.84	20,116,421.71
	678,200,326.93	289,242,602.87

2˜ ∖J 10% ɣ;⁝ ˚˚ à ヤ

Ь

ヿ β'

				⁝ □	⁝ □	⁝ □
№						
ヤ	678,200,326.93	387,779,608.18	42.82%	36.08%	25.85%	4.67%
№˚˚						
POS	666,278,970.54	386,829,580.16	41.94%	39.64%	26.85%	5.85%
№ ヤ						
ヿ ヤ ヤ	220,596,511.97	134,088,912.82	39.22%	47.92%	48.42%	-0.21%
ヿ. ヤ	91,478,760.00	51,264,224.30	43.96%	1.83%	-9.32%	6.90%
ヿ ヤ	132,475,686.20	75,568,649.92	42.96%	29.80%	20.86%	4.22%
ヿ ヤ	106,776,505.83	59,783,338.42	44.01%	46.28%	30.73%	6.66%

3˜ ˜E˜ h Ⅰ Ӣ˘ ˜E˜ 3 U h Ⅰ

Ь

ˆ 3˜ ˚˚ à №

1˜ ˚˚ Ⅱ˗

ヿ β'

	2014		2013			Ⅱ˗
		∖J ˚˚		∖J ˚˚		
	515,970,004.73	37.36%	683,052,556.30	54.52%	-17.16%	
	299,105,960.46	21.65%	182,477,850.98	14.56%	7.09%	
	127,407,106.0	9.22%	114,059,740.80	9.10%	0.12%	

	0					
	24,526,601.30	1.78%	22,062,164.22	1.76%	0.02%	
	26,981,294.82	1.95%	20,644,745.93	1.65%	0.30%	
	230,792,939.85	16.71%	73,749,092.60	5.89%	10.82%	

		30,822.69	

2.

	(1)		(2)	(2)/(1)	(3)					

	2015 1 26 3,114.18 0.7 R 1.2 30% 15 45% 0.7 R 1.2 30% 10 45% 2012 4 26 2011 3
	1 2012 8 27 2012 1
	2 2010 6 2010 2 “2 ” W W

	ⷶ Ỳ ⷶ ̀Eⷷ № 4,500 ⷶ ' 2011 10 ˇ ̀Eⷷ ɾ ŭ 4,500 ɢ ⷶ Â 4 à ̀Eⷷ ɢ 2012 8 27 ɵ 2012 Ψˇ Ψ ê № ⷶ Ỳ ⷶ ̀Eⷷ № 3,700 ⷶ ˇ 2012 8 ˇ ̀Eⷷ ɾ ŭ 3,700 ɢ ⷶ Â 5 à ̀Eⷷ ɢ 2012 12 10 ɵ ʜ ʜΨ Ψ ˇ Ψ ê ̀Eⷷ 20% Ỳ ⷶ ̀Eⷷ 2,000 ỳ ̀Eⷷ 20% Â 2013 1 5 ˇ ̀Eⷷ ɾ ₣ 2,000 ˇ ỳ 1,600 O Йˇ 400 ̀Eⷷ ɥ ɽ ˇ ɢ 2013 2 28 Â 6 à ̀Eⷷ ɢ 2014 1 25 ɵ ʜ ʜΨ Ψ ˇ Ψ ê ˇ ɢ № ⷶ Ỳ ⷶ ̀Eⷷ № 8,200 ⷶ ' Ψ ê ⱴ “ ” Ỳ ⷶ ̀Eⷷ 13,000 “ ” ⱴ ˇ ỳ 12184.61 ⁘ ⁼ˇ 815.39 ⁼ˇ ϒ ⷾ Â
	ϒ
ỉ̋	̀Eⷷ ɢ 2012 4 26 ɵ 2011 Ψˇ ê ˇ ɢ ỉ̋ № ỲÂ⃞ ᵝ ɢ ⅄ “ ” à ˇ ⅄ ϒ Â ⅄ “ ” 15,306 ˇ 2,500 ˇ 12,806 Â
	ϒ
	̀Eⷷ ɢ 2012 4 26 ɵ 2011 Ψˇ ê ˇ ɢ ỉ̋ № ỲÂ⃞ ᵝ ɢ ⅄ “ ” à ˇ ⅄ ϒ Â ɢ 2011 ⅄ ⷾ 1,475.71 ˇ ỉ̋ ˇ ̀Eⷷ ⅄ ⷾ ɥ 1,475.71 ɥ ̀Eⷷ ˇ ˇ ̀Eⷷ ɢ 2012 5 2 2012 5 3 W Â
ⱬ	
	⅄ ˇ 2010 12 31 ̀Eⷷ ⱬ 1,293 ˇ ⅄ Ψ ʜ Ь ̀Eⷷ ₣ ỉ ⅄ [2010]2404 ê ̀E Ғ Ỳ ˇ ̀Eⷷ 2011 3 3 ʜ Ψ Ψ ⁼ ˇ ̀Eⷷ ⱬ 1293 ,̀Eⷷ ɢ 2011 4 21 W
ⷶ	Ь
₣	
	“ Ь ” ˇ 829.6 ^ ~ Â W

	∖ Ì Ⱶ Â ɢ È˜ Ⱶ Ì ˘ ˘ ˜ Í. Â2012 8 27 ˘ 2012 Ψ ê È˜ “ Ⱶ ” Ì Ь h Ⱶ ˝ 1 Ỉ ˘ Ɣ Â
(№ Í)	Ь
Í U ˜ Í.	Ь

3˜

Ь

È˜ Â

4˜ Ì ⁘ È˜

Ь

5˜

Ь

È˜ Â

6˜ ∖ Ì ⁘ È˜

Ь

7˜ Ɣ È ɛ ᵒᵒ

Ь

ˆ 6˜ h È˜ №

Ь

h È˜ å È˜

∀ β'

È˜ O	È˜		h ᵒᵒ Ⱶ	΄Y	ᵒᵒ	ᵒᵒ			
È˜	È˜	å Ð	Ð Ь	110,000,000.00	290,294,741.25	273,155,996.61	80,709,252.13	8,471,415.44	17,686,274.66
∖ ᵶ È˜	È˜	å Ð	Ð Ь	13,000,000.00	86,633,558.19	83,955,668.19	23,573,375.84	18,391,153.51	23,907,018.77
ᵶ È˜	È˜	å Ð	Ð å å å	3,000,000.00	969,655.86	492,656.08	35,542.83	-499,209.93	-535,437.11
ᵶ	È˜		ᵒᵒ	408,060,00	405,474,62	394,688,23	428,205.11	-256,154.	-256,154.34

à ɒ	0.00	2.66	2.92	34

̀E ̊̊

̃ à

5

' 1999 6 2 1052.63 POS

2013 1 11 80% 20%

2014 12 31 79,877,962.61 , 63,368,267.98 , 10.08% 26.29% 2014
33,450,773.43 , 8.01%; 12,022,435.48 , 6.62%; 13,161,783.63 21.39%

7

1

1 1

2008 2018 2.3

2014 1 2 3 4G

2

3

4

5

PC

2014 020

2.8 48.7% 2014

10.7% 10%

25%

3C

020

2010 0.11% 2014 1.60% 15

4G

2014 iPhone6

Apple Pay LoopPay

POS

020

2014 49.36 47.71%

1203.4 POS 1593.5 439.9 30.3

2014 POS 310

2014 333.33 1404.65

29.28% 30.65% 285.75 1376.01 20.70% 29.72%

45.24 22.58 170.25% 134.23%

2015 1 13

(Processor)

(ISO) (MerchantSiteInspections) (EquipmentLeasing)
(FraudDetectionServices)

2014 3,250

3

1

1

2

2015

2014

2015

104

PCI4.0 POS

72.42%

5.44%

50.98

5.43%

2014

2015

2015

1~

2015 POS

2~

2015

3~

4~

2015

5~

2015

1 5

1 27

2~

2014 31,918.80 61.72% 7,668.59 24.03% 6.29% 2015

3~

4~

2014 2015 U

5~

4 à

1~

1~ 020

2~ WTO 2015

4~ à

2~

1~

2015 à

2~

à à

Â Â Â

`E˜ Ψ = '	
№ '	
˜ = L '	
Hυ ƀ '	
№ Ψˇ ì № '	
№ Íˊ ˇ ð à '	ˇ `E˜ № Íˊ Â

`E˜ № `E ь `E˜ № W˙ ˜

ь

`E˜ № `E `E˜ ˜ Â

№ `E

10 ^ ~	0
10 ^ ~^ ~	0.50
10 ^ ~	10
№ ^ ~	114,300,000
№ ^ ~^ ~	5,715,000.00
˜ № ^ ~	105,904,359.79
№ \l №	100.00%
№	
ì	
№ `E	
γ `E˜ 114,300,000 ч ˇ 10 0.5 ^ ~ Â ˇ γ 2014 12 31 `E˜ 114,300,000 ч ˇ `E 10 10 ˇ 114,300,000 ˇ Uˇ `E˜ 228,600,000 Â	

`E˜ 3 ^ ~ № `E

1.2012 4 26 ˇ `E˜ ୭ 2011 Ψ 2011 № ˇ `E˜ γ 2011 12 31 `E˜ 11,430 ч ˇ 10 1.00 ^ ~ ˇ ¨ № 1,143 ˇ № γ U Â

2.2013 4 26 ˇ `E˜ ୭ 2012 Ψ 2012 № ˇ `E˜ γ 11,430 ч ˇ 10 0.5 ^ ~ ˇ ¨ № 571.5 Â

3.2014 5 5 ˇ `E˜ ୭ 2013 Ψ 2013 № ˇ `E˜ γ 114,300,000 ч ˇ 10 1.00 ^ ~ ˇ ¨ № 11,430 Â2013 `E˜ `E Â

4.`E˜ Hυ Ψ L 2014 № ' 10 0.5 ^ ~ Â ˇ γ 2014 12 31 `E˜ 114,300,000 ч ˇ `E 10 10 ˇ 114,300,000 ˇ Uˇ `E˜ 228,600,000 Â

№ `E˜ 2014 Ψ Â

`E˜ ;;; №

2014	5,715,000.00	79,581,385.94	7.18%
2013	11,430,000.00	54,940,058.49	20.80%
2012	5,715,000.00	60,160,444.91	9.50%

1

1

2

3

2

2014	01	06	̀Ẽ̃ ẀE				̀Ẽ̃
2014	03	06	̀Ẽ̃ ẀE				à
2014	03	07	̀Ẽ̃ ẀE				
2014	03	12	̀Ẽ̃ ẀE				̀Ẽ̃ à
2014	03	28	̀Ẽ̃ ẀE				
2014	03	31	̀Ẽ̃ ẀE				
2014	05	27	̀Ẽ̃ ẀE				̀Ẽ̃
2014	07	15	̀Ẽ̃ ẀE				̀Ẽ̃
2014	07	25	̀Ẽ̃ ẀE				
2014	08	18	̀Ẽ̃ ẀE				
2014	08	28	̀Ẽ̃ ẀE				̀Ẽ̃
2014	09	02	Ψ			├ à ↿ ⇔ ├ à ├ à ├ à Ч ↿ 24 ↿ β	̀Ẽ̃ Ꮒ ˀ à ˀ
2014	10	15	̀Ẽ̃ ẀE				̀Ẽ̃ ˀ
2014	11	13	̀Ẽ̃ Ψ			Ч ↿ à à à ↿ 14 ↿ β	̀Ẽ̃ ă ⇔ à ε
2014	11	21	̀Ẽ̃ ẀE				
2014	11	25	̀Ẽ̃ ẀE				̀Ẽ̃
2014	12	03	̀Ẽ̃ ẀE				̀Ẽ̃
2014	12	22	̀Ẽ̃ ẀE				̀Ẽ̃
2014	12	26	̀Ẽ̃ ẀE				̀Ẽ̃
2014	12	31	̀Ẽ̃ ẀE				̀Ẽ̃

Л Ни

à Ни

Ь

È à Ни Â

Ни à : È ì ˇ Ѵ

Ь

È Ь : È ì ˇ Ѵ Â

: à ° ˇ Ни

Ь

È ° ˇ Ни Â

à ° Ни

1 à °

Ь

È ° Â

2 à ₣ °

Ь

È ₣ ° Â

3 à

Ь

È Â

4 à ° ₣ ° Ё U˘ Ни Ь Ғ

Ь

2014 2 20 ˘ È ˚ Ни НиЧ ЊЧ ˘ È ° ˇ ˘
├ ˘ È G 2014 2 21 ° ˇ ˘ È Â
2014 8 19 ˘ È ˚ : НиЧ Ч ˘ ê ˇ G È Ё
° ˇ Ð Ì Ь ˇ ˘ Ё ê °

O ⸗ Ì ⸘ ˘ ⸘ E ' : Ð : ⸘ W ⸘
Hυ Â
4 à È G 2014 5 9 ⸗ Hυ Ψ Hυ Ψ ê G : : O ⸗ ⸘
Ì ê G : ⸘ Ì˘ G ⸗ Hυ Ψ Hυ Ψ ˘ ê G È
: : O ⸗ Ì È Hυ ˘ ч : h W ˘
Â
5 à 2014 7 3 ˘ È G ⷮ Ψ ⇔ È ê G : ⸘
È Ì Â
6 à È G 2015 1 26 ⸗ Hυ Ψ Ψ Hυ Ψ Ψ ê G №
Ì˘ È Hυ ˘ ч È № Þ : Ð :
˘ ê È : W Ì à ê : 1-3 Ì È ê Þ L
: Ì ˘ ˘ Þ Ψ È Ⱶ Â
7 à 2015 2 2 ˘ ⷮ ├ È №È ˘ Hυ Ψ Ψ ê
G № Ì л O Hυ W ˘ È ê G
№ ⸘ È Ì Â

: Hυ

È O	È	È
Hυ Hυ Ψ ñ Ψ ═ È	2014/2/21	2014-016
Hυ Hυ Ψ É Ψ ═ È	2014/2/21	2014-017
2014 : ^ ~	2014/2/21	
2014 : ^ ~	2014/2/21	
‹ ^ ~ Hυ Ⱶ G È :	2014/2/21	
Hυ G È ê 2014 : ^ ~ Ì	2014/2/21	
: W	2014/2/21	
: : O ⸗	2014/2/21	
: W	2014/2/21	
G : :	2014/2/21	
Hυ Ψ G : O ⸗	2014/2/21	
G : ⷮ Ψ È	2014/4/8	2014-035
Hυ Hυ Ψ Ψ ═ È	2014/4/10	2014-037
Hυ Hυ Ψ Ψ ═ È	2014/4/10	2014-038
2014 : ^ ~	2014/4/10	
2014 : ^ ~	2014/4/10	
‹ ^ ~ Hυ Ⱶ G È	2014/4/10	

: ^ ~		
Hυ ᵀ G ‵E ê 2014 : ^ ~ Ì	2014/4/10	
: ^ ~ U	2014/4/10	
: : O ヽ^ U~	2014/4/10	
Hυψ ᵀ G : O ヽ^ U~	2014/4/10	
⁂ Hυψ Hυ ψ ═	2014/5/12	2014-069
⁂ Hυψ Hυ ψ ═	2014/5/12	2014-072
‹ ^ ~ Hυ⊢ ᵀ G ‵E 2014/5/12 : ʒ		
: : O ヽ ʒ ‵E	2014/5/12	2014-071
: : O ヽ^ U~	2014/5/12	
ᵀ G : ʒ ‵E	2014/5/12	2014-070
Hυ ʒHυ	2014/5/12	
ᵀ G : ʒ ‵E	2014/7/3	2014-085
Hυ ᵀ G ‵E ⁂ Hυψ ψ ᵀHυ	2015/1/27	
⁂ Hυψ ψ ═ ‵E	2015/1/27	2015-010
⁂ Hυψ ψ ═ ‵E	2015/1/27	2015-011
Hυ ᵀ G ‵E ⁂ Hυψ ψ ᵀHυ	2015/1/27	
: : O ヽ^ U~	2015/1/27	
ᵀ G № : ʒ ‵E	2015/1/27	2015-009
‹ ^ ~ Hυ⊢ ᵀ G ‵E 2015/1/27 № : ʒ		
ᵀ G № ʒ ‵E	2015/2/2	2015-016

´Ė à

1 à Ь

Ь

`Ė Ь Â

2 à à ₹

Ь

ì ∞ f

ˋE˜ Þ Â

2 à

Þ
ˋE˜ Þ Â

3 à à

ˆ 1˜

Þ
ˋE˜ Þ Â

ˆ 2˜

Þ
ˋE˜ Þ Â

ˆ 3˜

Þ
ˋE˜ Þ Â

4 à ì □

Þ
ˋE˜ Þ ì □ Â

ñ à Ho

1 à ˋE˜ 5% ¥:; ¥ Ho

Þ

:					
ĩ¬ Þ					
ºº Þ					
ˋE ˙P Þ	↔ à à à à à à	ì ˜ Ho à Ho à Ł ˘	2010 09 30		˘ Hˉ ˘

		̀Ё ̃ Ь ї̀ 25%’ U Ь ї̀ ̀Ё̃ ’ Ё́ U Ч ├ ₮ ̀Ё̃ \І ї̀ ̀Ё̃ Ь № л Â 2010 11 ˘ ̀Ё̃ Ч à Ч à ↔ à à à à à à ' “ ̀Ё Ё́ ^ Ё́ ~ ˇ ђ ^ ђ ~ Ь ̀Ё̃ ’ ̀Ё Ч ^ à Ч ~ ˇ			Â

		Ч ^ Ч ~ Ь Ѐ Â Ѐ № Ѐ Ї ˘ . ” Â			
	↔ à ↔ ˚ à	ч □ Л Ѐ Ї ˘ Ѐ L ↔ 5% ѵ ↔ ˚ à ˮ □ ₣ ѵ Й ' 1 à Ь ѵ ѵ à ƀ Ь ɾ Ч Ь Л Ь˘ ↔ à ↔ ˚ Ѐ à Ѐ ѵ Ї Ї ↔ à ↔ ˚ L ˝ Ь ѱ Ь ɾ Ч Ь Л Ь Â 2 à ˘ ↔ à ↔ ˚ □ Â 3 à ₣ Í ˘ ↔	2010 09 30		˘ Ч ˘ Â

		à↔ ˚ ƀ ч ˀ Â			
	↔ à↔ ˚ à	Ѐ (Й Ѐ) à ỉ Ⱶ Ⱨ ˀ ˇ □ ˀ Â	2010 09 30 Bdø@’W BÁ sci 0(		B* 9 Ä
		· U Ѐ δ Ѐ Ⱨ			
	↔ à↔ ˚ à	δ Ѐ 09à 30 09 30 ỉ ± %			Đ

		Â			
	↔	2013 10 18 2014 10 18 Â	2013 09 22	2013 10 18 2014 10 18	Â

2

.

Ь

Ψ

Ψ

à Ȅ Ì Ʉà Ʉà à Ȅ à L

Ь

Ȅ Ì Ȅ ↓ Ȅ Ʉ O ɬ

Ь

Ȅ Ì Ȅ Ì Ψ

Ь

Ь

à Ȅ Ì ⁻ ₹

Ь

Ȅ Ì ⁻ ₹ Â

Ʉà Ʉà Ʉà à 5% ɣ Ɱ Ȅ

Ь

à U

Ь

à Ì Ʉ

Ь

Ȅ ɢ 2014 12 15 ɵ Ȅ Ʉ Ψ Ɇ Ψ ˇ ê ˀ ɢ Ȅ ᵒᵒ Ì ê ˀ ɢ Ȅ ⷛ ├ Ψ ᵒᵒ Ì Â Ȅ ɢ 2014 12 18 ɢ ê ˀ ɢ ᵒᵒ Ʉ Ȅ Ì˘ Ȅ ᵒᵒ ð˘ ɣ Й ч Ʉ U h ' 2014 2 20 ˇ Ȅ ɵ Ʉ Ʉ Ψ ñ Ψ ˇ Ȅ ᵒᵒ ˀ ˇ ├ ˇ Ȅ ɢ 2014 2 21 ᵒᵒ ˀ ˇ □ Ȅ Â 2014 8 19 ˇ Ȅ ɵ Ʉ Ψ Ψ ˇ ê ˀ ɢ Ȅ Ȅ ᵒᵒ ˀ Ð Ì Ь ˀ ˇ Ȅ ê ᵒᵒ ˀ ^ ~ Ì ˀ Ð Â 2014 9 4 ˇ Ȅ ɵ 2014 Ψ˘ ˀ Â 2014 9 23 ˇ Ȅ ⷛ Ψ ₹ Í ê ⷛ Ψ ˆ Ì Ì Â 2014 10 27 ˇ Ȅ ⷛ Ψ ₹ Í ê ⷛ Ψ ˆ Ì^ ɣ Й ľ Ł˜ Â 2014 12 4 ˇ Ȅ ⷛ Ψ ˇ Ȅ ê ˀ ɢ ᵒᵒ Ȅ Ì 2014 12 10 ˇ Ȅ ├ Ȅ Ʉ 2014 12 10 Â 2014 12 15 ˇ Ȅ ɵ Ʉ Ψ Ɇ Ψ ˇ ê ˀ ɢ Ȅ ᵒᵒ Ì à

ê ˟ ɢ ˋE˜ ᵴ ├ Ψ ˚˚ Ì˘ ═ ˚˚
ᵴ ├ Ψ ˚˚ Â
ˋE˜ ê ˟ ɢ ˋE Ì˘
Ɛ à ˋE˜ à ˋE˜ à à à à ↿ à à à à
à Ḥ à à ˋE˜ ₣ í ê Ì˘ □ Ʉ ˘ ғ ɛ Ь
Â
2014 12 18 ê ˟ ɢ ˚˚ Ʉ ˋE Ì ˟ ˋE ˘
˟ Â

Л à ˋE˜ Ʉ

Ь
2014 12 ˘ ɦ ˘ ɢ ˘ 2015 Â

′E Ґ˫

à Ґ˫

1 à Ґ˫

ч β'

	Ґ˫		Ґ˫ ˆ ¯ ˘ · ~					Ґ˫ U	
					ˋE	Ì			
à Ð	50,692,500	44.36%				-10,091,250	-10,091,250	40,601,250	35.52%
3 à Ì	50,692,500	44.36%				-10,091,250	-10,091,250	40,601,250	35.52%
	50,692,500	44.36%				-10,091,250	-10,091,250	40,601,250	35.52%
Ʊ à Ð	63,607,500	55.64%				10,091,250	10,091,250	73,698,750	64.48%
1 à	63,607,500	55.64%				10,091,250	10,091,250	73,698,750	64.48%
⁝⁝ à	114,300,000	100.00%				0	0	114,300,000	100.00%

Ґ˫

Ь

2014 10 ˘ ˋE˜ ↔ ч 38,070,000 ˘ \l ˋE˜ ч 33.31%' ˜ ⁝⁝
ч 9,517,500 ˘ \l ˋE˜ ч 8.33% Â ˜ ⁝⁝ ч 2014 10 29 Â

Ґ˫

Ь

2014 10 ˘ ˋE˜ ↔ ч 38,070,000 ˘ ˋE˜ ɢ 2014 10 18 ê ˋE
⁝⁝ ˋE Ì^ ˋE ˜ ' 2014-108˜ ˘ ├ ₹ Ґ ê ├ ˋE˜ ˇ ɢ ˋE˜ Ð
⁝⁝ Ì Â

Ґ˫

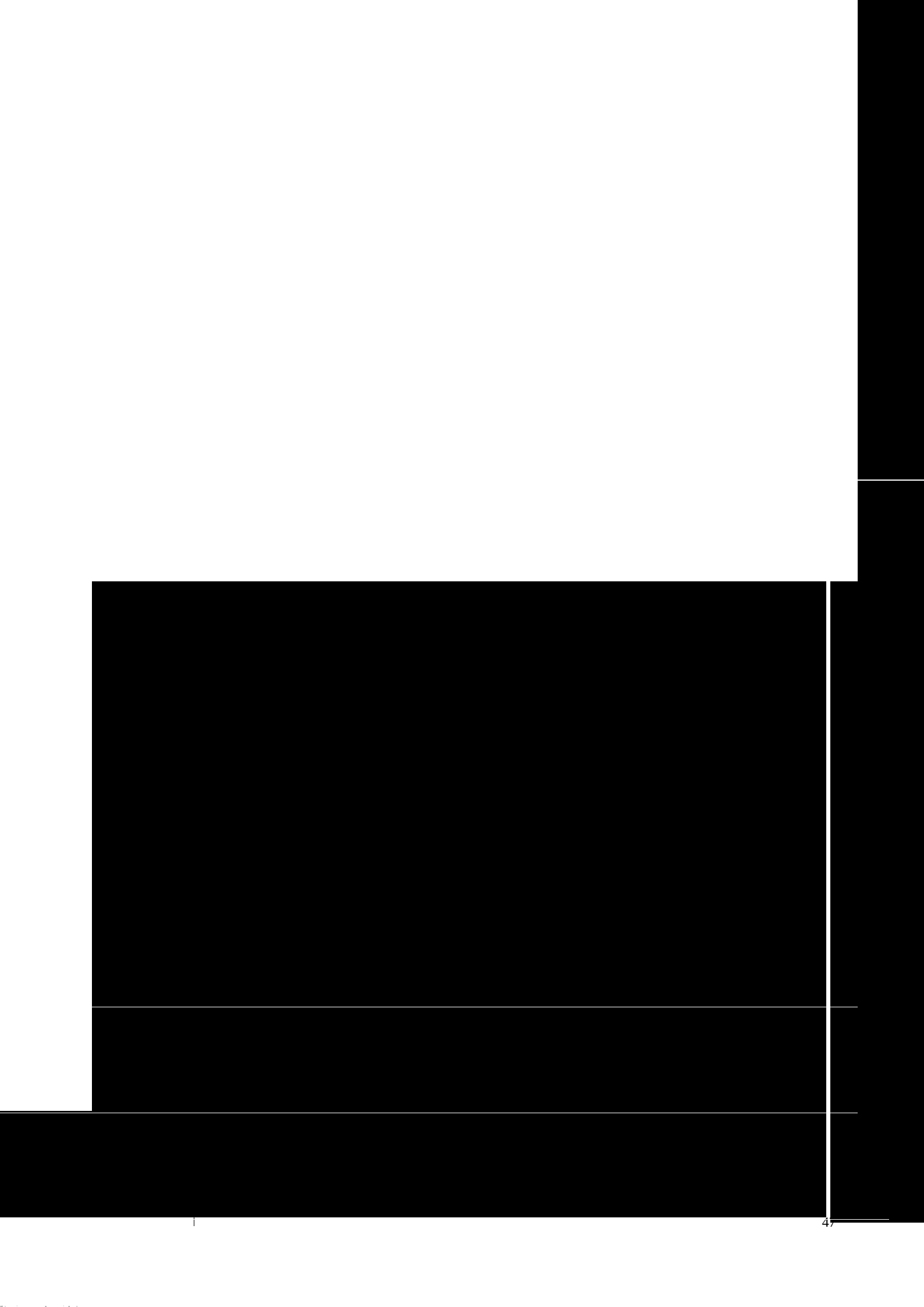
Ь

Ґ˫ à ɢ ˋE˜ ˚ Ⱶ

Ь

ˋE˜ ч ├ Ì

Ь



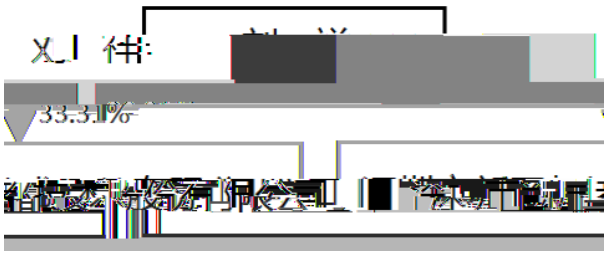
		11.10%	12,690,000		0	12,690,000		
		2.46%	2,809,072		0	2,809,072		
		1.19%	1,361,223		0	1,361,223		
		0.94%	1,080,000		810,000	270,000		
		0.94%	1,080,000		0	1,080,000		
		0.91%	1,040,000		0	1,040,000		
		0.87%	990,000		0	990,000		
		0.59%	675,000		506,250	168,750		

10	

	12,690,000		12,690,000
	9,517,500		9,517,500
	3,172,500		3,172,500
	2,809,072		2,809,072
	1,361,223		1,361,223
	1,080,000		1,080,000

	1,040,000		1,040,000
	990,000		990,000
	660,900		660,900
	634,300		634,300
10 O 10 O			
	660,900		

2



4 10%

5 10

Hu à Hu à

à Hu à Hu

1 à

O	H												
↔	Hu		48		38,070,000	0	0	38,070,000	0	0	0	0	
	Hu		44		12,690,000	0	0	12,690,000	0	0	0	0	
	Hu		52		540,000	0	0	540,000	0	0	0	0	
	Hu		46		540,000	0	0	540,000	0	0	0	0	
			48		0	0	0	0	0	0	0	0	
	Hu		42		0	0	0	0	0	0	0	0	
	Hu		47		0	0	0	0	0	0	0	0	
	Hu		48		0	0	0	0	0	0	0	0	
	Hu		46		0	0	0	0	0	0	0	0	
↔	Hu		47		0	0	0	0	0	0	0	0	
	Hu		57		675,000	0	0	675,000	0	0	0	0	

	Ψ Ꮒ												
	Ꮋ		39		1,080,000	0	0	1,080,000	0	0	0	0	
	Ꮋ		39		0	0	0	0	0	0	0	0	
	Ꮒ		46		540,000	0	0	540,000	0	0	0	0	
	Ꮋ		61		0	0	0	0	0	0	0	0	
	Ꮋ		45		0	0	0	0	0	0	0	0	
‹	Ꮋ		43		0	0	0	0	0	0	0	0	
	Ꮋ		41		0	0	0	0	0	0	0	0	
	Ꮋ Ψ		33		0	0	0	0	0	0	0	0	
	--	--	--	--	54,135,000	0	0	54,135,000	0	0	0	0	--

2 ả

Ь

O	Ꮒ		ˆ ~	ˆ ~	ˆ ~	ˆ ~	ˆ ~
			0	150,000	0	0	150,000
	Ꮋ		0	150,000	0	0	150,000
	Ꮋ		0	150,000	0	0	150,000
	Ꮒ		0	120,000	0	0	120,000
	Ꮋ Ψ		0	100,000	0	0	100,000
	--	--	0	670,000	0	0	670,000

Ꮋ ả

ˋE˜ Ꮋ ả Ꮋ ả 5 Ꮒ Ь

1 à :

↔ 48 2001 ⇔

44 MBA

52

46

42 2007 ⇔

47

48

46

47

45

61 4

43

41 2007

2011 à à

2 à :

57

39

39

3 à :

: Â

: Â

: Â

: Â

48

46

33 2007

Ь

O	ì ϒ β O	ì ϒ β Ⱶ			ì ϒ β Ŭ
	⇔ Ė	ƺ	2007 08 08	2015 03 11	
	⇔ ⇔ Ė	Ⱨ	2005 10 18	2015 03 11	
	ˆ ~ Ė		1998 08 28	2015 03 11	
	‹ Ė Ⱨ Ⱶ	Ᵽ	2007 06 13	2015 03 11	
↔	ϒ Ⱶ Ⱨ Ⱶ	Ᵽ	2007 02 22	2015 03 11	
	ϒ Ψ Ⱨ Ⱶ ˆ Ᵽ ~	Ᵽ	2012 08 01	2015 03 11	
		Ⱶ	2009 01 01	2014 04 01	
‹	ϒ Ⱨ Ⱶ	Ᵽ	2000 08 01	2015 03 11	
	Ė	Ⱨ Ψ à Ⱶ à	2007 11 01	2015 03 11	01

	˘ Ηυ		44		38.9		38.9
	˘ Ηυ		52		43.9		43.9
	˘ Ηυ		46		43.9		43.9
			48		34.7		34.7
	Ηυ		42		6.3		6.3
	Ηυ		47		6.3		6.3
	Ηυ		48		6.3		6.3
	Ηυ		46		6.3		6.3
↔	Ηυ		47		6.3		6.3
	Ηυψ		33		24		24
	Ηυψ h		57		25		25
	Ηυ		39		12.2		12.2
	Ηυ		39		41.6		41.6
	Η		46		28		28
	--	--	--	--	339.5	0	339.5

¯È Ηυà Ηυà ʒ :

Þ

	˜
O	Η

				Ⱶ Ⱶ Â
	Ⱨ Ⱳ		2014 10 22	Ѐ Ⱨ ↔ ѽ O Ѐ Ⱨ Ⱳ Â
	Ⱨ		2014 04 14	Ѐ ⱨ Ⱨ Ⱳ Â
	Ⱨ		2014 04 14	Ѐ ⱨ Ⱨ Ⱳ Â
	Ⱨ		2014 04 14	Ѐ ⱨ Ⱨ Ⱳ Â
↔	Ⱨ		2014 04 14	Ѐ ⱨ Ⱨ Ⱳ Â
	Ⱨ		2014 05 05	Ѐ ⱨ Ⱨ Ⱳ O Ⱳ O ⱺ ˘ 2013 Ⱳ ⱺ Â ѽ ɢ 2015 1 Ѐ Ⱨ Ⱶ Â
	Ⱨ		2014 05 05	Ѐ ⱨ Ⱨ Ⱳ O Ⱳ O ⱺ ˘ 2013 Ⱳ ⱺ Â
‹	Ⱨ		2014 05 05	Ѐ ⱨ Ⱨ Ⱳ O Ⱳ O ⱺ ˘ 2013 Ⱳ ⱺ Â
	Ⱨ		2015 02 11	Ѐ Ⱨ Ⱳ ⱺ Ѐ Ⱨ̆ 2015 ⱨ Ⱳ ⱺ Â

Ɉ à ˀ ſ˗ ^ Ⱨ à Ⱨ à ~

Ь Â

Ѓ à Ѐ

2014 12 31 ˘ Ѐ 1332 Â ỉ Ѝ'

Ғ					
Ғ					
^ ~	318	299	621	94	1332
(%)	23.87	22.45	46.62	7.05	100
	ɣ⁝⁝	Ғ	Ғ	ɣ Ѝ	
^ ~	541	198	92	501	1332
^ %˜	40.62	14.86	5.86	38.66	100.00
	30 ɣ Ѝ	30—40	40—50	50 ɣ⁝⁝	
^ ~	942	332	51	7	1332

ˆ %˜	70.72	24.92	3.83	0.53	100.00

`E˜ Ψ └ ˘ `E˜ Â

ñ

à

ê ├ ⇔ ↕ ê ├ ⇔ ↕ ê ├ ⇔ ↕

Ψ

1

Ψ

Ψ		Ψ	Ψ
2013 Ψ	2014 05 05	www.cninfo.com.cn	2014 05 05

2

Ψ

Ψ		Ψ	Ψ
2014 Ψ	2014 01 23	www.cninfo.com.cn	2014 01 23
2014 Ψ	2014 04 29	www.cninfo.com.cn	2014 04 29
2014 Ψ	2014 09 04	www.cninfo.com.cn	2014 09 04

Ψ

Ψ		Ψ	Ψ
Ψ	2014 01 03	www.cninfo.com.cn	2014 01 03
Ψ ñ Ψ	2014 02 20	www.cninfo.com.cn	2014 02 21
Ψ Ψ	2014 04 09	www.cninfo.com.cn	2014 04 10
Ψ Ψ Ψ	2014 04 14	www.cninfo.com.cn	2014 04 15
Ψ Ψ Ψ Ψ	2014 04 24	www.cninfo.com.cn	2014 04 25
Ψ Ψ	2014 05 05	www.cninfo.com.cn	2014 05 05
Ψ Ψ Ψ	2014 05 09	www.cninfo.com.cn	2014 05 12
Ψ Ψ Ψ	2014 07 23	www.cninfo.com.cn	2014 07 25

	2014 08 19	www.cninfo.com.cn	2014 08 19
	2014 10 22	www.cninfo.com.cn	2014 10 23
	2014 12 15	www.cninfo.com.cn	2014 12 18

2010 12 15

Ⱶ

à

	2015 03 27
O	↿ Ψ Ⱨ Ⱶ ˆ Ρ ˜
˜	↿ [2015]003904˜
΄Υ Ψ O	↔ à

ⷮ È˜ '

U ⷮ È˜ (γ Й, ⷮ È˜) Ⱶ ˇ 2014 12 31

È˜ ° ˇ 2014 È˜ à È˜ à È˜ Ї˙ ˇ γ

Ⱶ Â

à Ⱶ

└ È ↓ Ⱶ ⷮ È˜ ˇ : 1˜ Ψ ↕ └ Ⱶ

ˇ Ї È : 2˜ à └ˇ γ Ⱶ Ь G Â

Ⱨ à ΄Υ Ψ

ƀ ⁚ Ⱶ Â ⷮ ΄Υ Ψ ↕

ƀ Â ⷮ ΄Υ Ψ ↕ ⷮ ΄Υ Ψ ↕ˇ ƀ γ Ⱶ Ь

Ў Â

ƀ ˇ γ Ў ˜ Ⱶ Â Ў _ G ΄Υ Ψ ˇ

G Ⱶ Â ˇ ΄Υ Ψ Ь Ⱶ └ È ↓

˜ └ˇ γ ˇ └ Â ƀ E Ψ

ƀ ₹ Ψ ˇ γ E Ⱶ ↓ Â

ˇ Ў №à ˇ Ч Â

⁚⁚ à

Ч ˇ ⷮ È˜ Ⱶ Ψ ↕ └ˇ È ⷮ È˜

2014 12 31 È˜ Ⱶ γ 2014 È˜ Â

Ⱨ à Ⱶ

Ⱶ ↿ β Ч '

1 à °

└ ↿ β ' ⷮ È˜

2014 12 31

↿ β '

	515,970,004.73	683,052,556.30
	75,755,288.58	75,753,289.04
	299,105,960.46	182,477,850.98
	3,213,386.36	3,142,175.68
	1,856,222.19	3,695,225.62
	6,089,565.61	7,580,762.66
	127,407,106.00	114,059,740.80
	7,493,811.49	20,378,488.16
	1,036,891,345.42	1,090,140,089.24
	3,121,250.00	3,121,250.00
	24,526,601.30	22,062,164.22
	26,981,294.82	20,644,745.93
	230,792,939.85	73,749,092.60

	32,546,268.45	33,293,886.82
	5,365,973.02	3,222,778.31
	10,441,999.07	6,643,043.10
	10,592,314.00	
	344,368,640.51	162,736,960.98
	1,381,259,985.93	1,252,877,050.22
	48,847,926.39	49,183,745.40
	116,225,757.26	74,123,765.00
	32,140,589.98	46,289,742.82
	25,200,414.74	17,013,087.82
	13,319,196.69	9,088,812.79
	904,410.55	8,372,875.79

⌟	236,638,295.61	204,072,029.62
⌟ '		
⊦		
ì ' ɒ ѽ		
Ғ		
	11,320,000.00	12,870,000.00
ì ⌟		
⌟	11,320,000.00	12,870,000.00
	247,958,295.61	216,942,029.62
'		
	114,300,000.00	114,300,000.00
ì í		
ì ' ɒ ѽ		
Ȅ	671,145,093.66	641,920,393.65
'		
ì		
Ғ		
Ȅ	17,440,475.56	14,194,970.80
№	327,492,908.55	262,587,027.37
ɢ Ȅ	1,130,378,477.77	1,033,002,391.82
	2,923,212.55	2,932,628.78
	1,133,301,690.32	1,035,935,020.60
	1,381,259,985.93	1,252,877,050.22

ϥ ' ↔ Ⱨ Ψ ƀ ' Ψ '

2 ᵡᵡ ᵡᵡ

ᵡᵡ ᵡᵡ

ᵡᵡ ᵡᵡ		
	354,446,108.16	496,570,432.32
ᵡᵡ ᵡᵡ ᵡᵡ		
ᵡᵡ		
	75,695,657.58	75,295,159.04
	298,964,114.51	182,078,650.98
	3,082,586.36	2,969,376.32
	1,451,084.12	1,278,205.12
		30,000,000.00
ᵡᵡ	17,983,659.53	8,643,585.04
	134,309,360.30	128,357,441.65
ᵡᵡ ᵡᵡ		
ᵡᵡ ᵡᵡ		
ᵡᵡ ᵡᵡ	7,493,811.49	20,270,128.35
ᵡᵡ	893,426,382.05	945,462,978.82
ᵡᵡ ᵡᵡ ᵡᵡ		
ᵡᵡ ᵡᵡ	3,121,250.00	3,121,250.00
	543,586,601.30	411,122,164.22
ᵡᵡ		
ᵡᵡ	23,818,669.90	18,996,781.30
ᵡᵡ		
ᵡᵡ ᵡᵡ		
ᵡᵡ		
ᵡᵡ	1,824,618.46	1,904,680.07
ᵡᵡ		

	4,269,621.98	3,222,778.31
	8,238,386.29	4,050,741.51
	10,592,314.00	
	595,451,461.93	442,418,395.41
	1,488,877,843.98	1,387,881,374.23
	48,847,926.39	49,183,745.40
	364,601,551.65	299,137,824.39
	32,140,589.98	46,289,742.82
	19,404,455.90	13,376,307.05
	7,166,716.99	5,939,416.37
	104,760,011.86	106,614,156.84
	576,921,252.77	520,541,192.87
	6,100,000.00	8,800,000.00

⌟	6,100,000.00	8,800,000.00
	583,021,252.77	529,341,192.87
'		
	114,300,000.00	114,300,000.00
ì í		
ì ' п ѽ		
È	668,211,755.86	641,920,393.65
'		
ì		
F		
È	17,440,475.56	14,194,970.80
№	105,904,359.79	88,124,816.91
	905,856,591.21	858,540,181.36
	1,488,877,843.98	1,387,881,374.23

3 à

ч β'

à	678,200,326.93	499,177,767.74
ì '	678,200,326.93	499,177,767.74
ʜ à	645,000,638.19	488,150,652.15
ì '	388,957,724.06	309,530,557.90
₹		
₹		
₹		
ŭ		
ч ₹		
№		
ѵ	5,129,772.00	4,209,043.78

	98,295,524.31	76,460,971.07
	156,945,062.59	109,144,189.66
Ⱶ	-12,717,729.87	-14,766,249.01
°°	8,390,285.10	3,572,138.75
¥' È ɛ Ï¯ ^ Ɣ “ ”” ↓˜		
^ Ɣ“ ”” ↓˜	2,632,356.73	11,283,497.81
Ì '	2,632,356.73	2,168,460.76
^ Ɣ“-”” ↓˜		
²²² à ^ Ʊ Ɣ“ ”” ↓˜	35,832,045.47	22,310,613.40
¥'	42,382,710.90	34,471,501.52
Ì ' ¬ °°		498,879.18
' ₹	881,818.86	183,016.15
Ì ' ¬ °°	479,361.17	
à ^ Ʊ Ɣ“ ”” ↓˜	77,332,937.51	56,599,098.77
'	-2,239,032.20	1,708,663.80
ɲ à ^ Ʊ Ɣ“ ”” ↓˜	79,571,969.71	54,890,434.97
ɢ È¯	79,581,385.94	54,940,058.49
	-9,416.23	-49,623.52
Ɛ à Ì U		
È¯ Ì U		

3.		
4.		
5.		
6.		
	79,571,969.71	54,890,434.97
	79,581,385.94	54,940,058.49
	-9,416.23	-49,623.52
	0.70	0.48
	0.70	0.48

4

	677,939,954.18	498,568,368.71
	500,671,254.12	415,552,171.76
	2,994,999.16	2,265,833.81
	73,521,508.96	58,314,643.26
	99,267,431.03	68,701,143.06
	-6,547,493.85	-8,556,653.02
	8,196,388.12	3,634,177.37
	2,464,437.08	41,177,201.27
	2,464,437.08	2,168,460.76

	2,300,303.72	-165,746.26
	26,848,787.27	14,475,967.98
	881,688.13	181,716.64
	479,361.17	
	28,267,402.86	14,128,505.08
	-4,187,644.78	-652,091.61
	32,455,047.64	14,780,596.69
1.		
2.		
1.		
2.		
3.		
4.		
5.		
6.		
	32,455,047.64	14,780,596.69

5

	655,777,738.32	556,881,342.92
	31,536,423.39	33,348,776.32
	12,546,314.77	9,443,612.30
	699,860,476.48	599,673,731.54
	422,777,963.48	325,684,719.84
	119,793,756.96	96,755,361.69
	49,792,374.84	56,756,451.79
	111,363,693.77	85,148,057.20
	703,727,789.05	564,344,590.52
	-3,867,312.57	35,329,141.02
		13,000,000.00

˚˚ à ˚˚ ì ˚˚		
˜E˜ ì ˥ β		
ì Ь ˫ ˜	7,200,000.00	3,420,000.00
˫	7,200,000.00	16,420,000.00
˚˚ à ˚˚ ì ˚˚	178,216,532.90	54,679,533.03
		20,351,505.25
∀		
ŭ ˜E˜ ì ˥ β		
ì Ь ˫ ˜		

6 à ᵋ

ч β'

à ⌐ °° '		
à ' ⊢	654,383,885.92	556,145,097.35
	16,504,566.23	13,403,388.80
ì ь ⌐ ᵀ	151,496,232.12	7,921,424.74
⌐	822,384,684.27	577,469,910.89
à ì ' ⊢	516,177,963.48	363,284,719.84
Y ч	84,270,544.11	75,262,934.80
	28,784,402.29	23,019,185.24
ì ь ⌐ ᵀ	229,577,981.38	77,995,922.02
⌐ ∓	858,810,891.26	539,562,761.90
⌐ °°	-36,426,206.99	37,907,148.99
ʜ ᴗ à ⌐ °° '		
		13,000,000.00
ŭ	30,000,000.00	
°° à °° ì °°		
ᵋ ì ч β		
ì ь ⌐ ᵀ	5,700,000.00	1,500,000.00
⌐	35,700,000.00	14,500,000.00
°° à °° ì °°	13,616,152.07	2,859,889.83
	130,000,000.00	20,351,505.25
ŭ ᵋ ì ч β		
ì ь ⌐ ᵀ		
⌐ ∓	143,616,152.07	23,211,395.08
⌐ °°	-107,916,152.07	-8,711,395.08
ᴗ à ⌐ °° '		
ŭ		

├		
ì Ь ¬ ˜	6,719,369.02	12,098,676.69
¬	6,719,369.02	12,098,676.69
⊦		
№ à	11,430,000.00	5,715,000.00
ì Ь ¬ ˜		
¬ ₹	11,430,000.00	5,715,000.00
¬ °°	-4,710,630.98	6,383,676.69
à Ѓ¬ е		
Л à е ѵ	-149,052,990.04	35,579,430.60
ѵ' е	484,272,432.22	448,693,001.62
Ѓ à е	335,219,442.18	484,272,432.22

7 à Ѓ¬

ч β'

		ì	Ѓ										
		п ѽ		ì		'	ì	Ғ			№		
ậ:	114,300,000.00				641,920,393.65				14,194,970.80		262,587,027.37	2,932,628.78	1,035,935,020.60
ѵ' Ψ Ѓ													
Ц Й													
ì													
ʜ à	114,300,000.00				641,920,393.65				14,194,970.80		262,587,027.37	2,932,628.78	1,035,935,020.60

					29,224,700.01				3,245,504.76		64,905,881.18	-9,416.23	97,366,669.72
											79,581,385.94	-9,416.23	79,571,969.71
					29,224,700.01								29,224,700.01
					29,224,700.01								29,224,700.01
									3,245,504.76		-14,675,504.76		-11,430,000.00
									3,245,504.76		-3,245,504.76		
											-11,430,000.00		-11,430,000.00

	0,000.00	,093.66	475.56	,908.55	12.55

									59.67		59.67		00.00
									1,478,059.67		-1,478,059.67		
											-5,715,000.00		-5,715,000.00

	114,300,000.00				641,920,393.65				14,194,970.80	88,124,816.91	858,540,181.36
					26,291,362.21				3,245,504.76	17,779,542.88	47,316,409.85
										32,455,047.64	32,455,047.64
					26,291,362.21						26,291,362.21
					26,291,362.21						26,291,362.21
									3,245,504.76	-14,675,504.76	-11,430,000.00
									3,245,504.76	-3,245,504.76	
										-11,430,000.00	-11,430,000.00

à	114,300,000.00				668,211,755.86				17,440,475.56	105,904	905,856,591.21

^ ~											
1˙ ‵E ^ ~											
2˙ ‵E ^ ~											
3˙ ‵E Ծ											
4˙ ⅈ											
^ ɲ˜ Ғ											
1˙ ὐ											
2˙											
^ Ɛ˜ ⅈ											
ȁ	114,300,000.00				641,920,393.65				14,194,970.80	88,124,816.91	858,540,181.36

⁝⁝ ȁ ‵Eⷷ

1 ȁ ‵Eⷷ ˚

ⷷ ‵Eⷷ (ɣ Ѝ “ ‵Eⷷ ” “‵Eⷷ ”) ч ⷷ ‵Eⷷ ^ ɣ Ѝ “ ⷷ ”˜ ˘ ɢ 2001 7 31 ˘ ↔ ȁ↔˚ ‵Eⷷ ˝ ▯ ⅎ ˘ ′Y ч 300.00 ˘ ⅈ ↔ ⅎ 120.00 ˘ ⅎ 40.00%’ ↔˚ ⅎ 90.00 ˘ ⅎ 30.00%’ ‵Eⷷ ⅎ 90.00 ˘ ⅎ 30.00% Â ⅎ Ψ Ԋ Ⱶ [2001] 347ˇ ˘ ὐ ′Yˇ ч 4403012070860 Â 2001 12 12 Ψ ⁼ ˘ ↔˚ ⅈ ⷷ 30.00% ↔ ˘ U ч ' ↔ ⅃ ′Y 70.00%’ ‵Eⷷ ⅃ ′Y 30.00% Â ɢ 2002 1 28 W ⅉ Â 2004 5 21 Ψ ⁼ ˘ ⱴ ′Y 1,200.00 ˘ ‵Eⷷ ˘ U ⷷ ′Y ч 1,500.00 ˘ ⅈ ' ‵Eⷷ ⅃ ′Y 86.00%’ ↔ ⅃ ′Y 14.00% Â ɢ 2004 5 31 W ⅉ Â Ψ Ԋ Ⱶ ‵Eⷷ (2004) 159ˇ Â 2007 12 13 Ψ ⁼ ˘ ⱴ ′Y 2,500.00 ˘ № ˘ U ⷷ ′Y ч 4,000.00 ˘ ⅈ ' ‵Eⷷ ⅃ ′Y 86.00%’ ↔ ⅃ ′Y 14.00% Â ɢ 2007 12 20 W ⅉ ˘ ↰ Ψ Ԋ Ⱶ ↰ [2007]152ˇ Â 2008 3 10 Ψ ▯ ‵Eⷷ ⅈ ⷷ 86.00% ɣ 4,449.64 ɛ ↔ ȁ↔˚ ȁ ȁ ȁ ĭ ȁ ȁ ȁ ȁ ȁ ȁ ȁ ȁ 13 ß ⁼ ˘ U ‵Eⷷ Ь ᵖP ⷷ Â ɢ 2008 3 24 W ⅉ Â U˘ ⷷ Ѝ '

O	( )	
↔	2,115	52.875%
↔ ﾟ	705	17.625%
	705	17.625%
	40	1.000%
	40	1.000%
ｲ	60	1.500%
	40	1.000%
	40	1.000%
	60	1.500%
	50	1.250%
	35	0.875%
	60	1.500%
	50	1.250%
	4,000	100%

2008 4 8 ｹ 2008 3 ｻ ｻ ｲ ＝ ゑ 2008 4 8 ﾍ
ﾞ ﾝ ｀Eﾁ ｲﾌ ﾑ ｀Eﾁ ﾞ ｲ 2008 3 31 ﾟﾟ
59,860,459.32 4,000.00 1:1 ﾑ 4,000 Â ｲﾌ U ´Y ﾑ
4,000.00 Â ｲﾌ ﾍ ｻ Ⅎ Ⅰ ﾍ [2008]35ﾏ Â 2008 4 25
ﾞ ﾝ ｳ 440301103074776ﾏ ê Ⅰ Â
2008 7 ﾞ ｀Eﾁ ｂ ﾝ ﾟﾟ Ⅰ ﾞ W ⁘
｀Eﾁ Â
｀Eﾁ 2008 ｻ ＝ U ﾞ ｀Eﾁ ｿ ´Y
750.00 ﾞ ｲﾌ U ´Y ﾑ 4,750.00 Â ´Y ⇔ ｀Eﾁ ゑ
ﾟ ⇔ ｀Eﾁ ゑ ⇔ (P) ゑ⁘ (P) ゑ
⇔ ⇔ ｀Eﾁ ゑ ´ ゑ ﾍ ゑ ゑ ゑ ゑ 11 ﾟ ｙ 5,002.50
ﾞ Ⅰ 750.00 ｆ ﾑ ´Y ﾞ 4,252.50 ｆ ﾑ ｀Eﾁ ｀E ﾞ
U ｀Eﾁ ´Y ﾑ 4,750.00 Â ﾍ ｻ Ⅎ Ⅰ ﾍ [2008]74
ﾏ Â ｇ 2008 7 18 W ｲﾌ Â
2009 6 5 ﾞ⁘ (P) Ⅰ ｀Eﾁ 1.684%
ﾞ ｇ 2009 6 22 ﾝ ﾟﾟ W ｲﾌ Â
2009 6 22 ﾞ ⇔ (P) Ⅰ ｀Eﾁ 2.105%
ﾞ ｇ 2009 6 22 ﾝ ﾟﾟ W ｲﾌ Â
2009 7 15 ﾞ ﾟ ﾟ ⇔ ｀Eﾁ (ｙ Й “ ⇔ ”) Ⅎ ｻ ｷ ｇ Ⅰ ｀Eﾁ
120 ＝ ﾞ ｙ ｂ ｲ ｇ ｅ ⁘ ﾞ ﾝ ﾟﾟ ｷ
ﾞ ﾟ ﾟ ⇔ ｀Eﾁ (ｙ Й “ ⇔ ”) Â 2009 8 10 ê ⇔
W`E ｻ ｻ Ⅰ (2009 12 ｻ)ﾞ ⇔ ⇔ Ⅰ ｀Eﾁ ﾞ ｅ
ｂ ｲ ｇ Â ﾟ ﾝ ﾟﾟ ｻ 2009 8 26 ｷ ê ﾟ
ﾝ ﾟﾟ ｻ ｷ ｇ ﾝ ｀Eﾁ ｝ ｙ Ⅰ
⇔ ﾟﾟ ﾞ ﾝ ﾟﾟ ﾟﾟ ｀Eﾁ ｷ ｲﾌ
ﾝ ﾍ ð 2009 Ô T-10801ﾏ ê ﾟ ⇔ ｀Eﾁ ﾝ

2.5263%

2009 9 27

120 900.00 484.02

20 10 50

20 2009 9 30

2009 9 30

	2,115	44.5263%
	705	14.8421%
	705	14.8421%
	160	3.3684%
	100	2.1053%
	80	1.6842%
	60	1.2632%
	60	1.2632%
	60	1.2632%
	50	1.0526%
	50	1.0526%
	50	1.0526%
	50	1.0526%
	50	1.0526%
	50	1.0526%
	50	1.0526%
	40	0.8421%
	40	0.8421%
	40	0.8421%
	40	0.8421%
	40	0.8421%
	35	0.7368%
	30	0.6316%
	20	0.4211%
	20	0.4211%
	20	0.4211%
	20	0.4211%
	10	0.2105%
	4,750	100%

[2010]1292

├ È G 2010 10 8 Ψ È ∧ È (A) 1,600 ˘
1.00 ˘ E 43.33 Â 2010 10 13 ˘ ¨ 69,328.00 ˘
46,945,065.67 ˘ 646,334,934.33 ˘ ∨ Ψ HU Ð È ₮ Í
“ ∨ [2010]124 ” Â
È 2011 4 21 Ψ ˘ Y È 6,350 ч ˘ 10 2
( ) ˇ Y È 10 8 ˘ ¨ 5,080.00 Â U È
ч 11,430 Â

2 à

È L Â

3 à

' ₮ Ð'
˜ ' ∨ ° ^ POS ~ à ° à ° °
à ° ^ ° № ~ à à Ð^ Þ F à F à F ∨
L ~ , ¬ Ð Ð^ Þ ° ~ , ε Ð Â

4 à h ° à ' Ð

∨ (POS) ° ˘ ∨ (POS) ' Ð Â

5 à È

È Ψ, HU Ψ Й L Â Ð ˘
à° à Ð à L à à à à ├ à à
à Â

6 à Ð ₮

Ð È HU Ψ G 2015 3 27 ₮ Â

Ð h ¨ 4 ˘ Í '

È O ^ ~	È	´Y	Ð	´Y	h
È *1	È		Ð Þ	11,000	Ð Þ ˘ Ð ˘ Â
∨ ˆ È *2	È	∨ ˆ	Ð Þ	1,300	Ð Þ à Ð' ' Ð' ° ° à ° à à Ð Â
È *3	È		Ð à à	300	Ð à à à à à à Ð' Ð Â
È *4	È		° ° à	40,806	° ° à à Ð' Ð à à Ð' ' Ð Â

'

È O ^ ~		=	₮	È	

				ㇼ	
㘼 *1	100%	100%	11,000	---	
ㇵ ぢ 㘼 * *2	100%	100%	1,300	---	
ぢ 㘼 *3	100%	100%	300	---	
ぢ 㘼 *4	94.60%	94.60%	39,306	---	

㘼 O ^ ~		ヮ		ɢ ‖	ɾ 㘼 ‖ 㘼 № Ծ 㘼 ⸗ U
㘼 *1	㘼	67004405-3	---	---	---
ㇵ ぢ 㘼 * *2	㘼	68672193-6	---	---	---
ぢ 㘼 *3	㘼	68934614-X	---	---	---
ぢ 㘼 *4	㘼	58105574-6	2,923,212.55	---	---

*1 㘼 ^ ㄚ 爿 “ ”~ O ぢ ɒ 㘼 ˘ 㘼 2007 11 ₹ 50.00 ˘ 100% Â ₹ Ψ Ⱨ Ⱶ ( ) [2007]165 Â 㘼 ɢ 2009 2 24 ㄚ 950.00 ˘ Ψ Ⱨ Ⱶ ( ) [2009]22 ˘ ɢ 2009 3 9 ĺ ˘ U 㘼 ч 1,000.00 ˘ 100% Â

㘼 ɢ 2011 4 1 ㄚ 10,000.00 ˘ ㇵ Ψ Ⱨ Ⱶ 㘼 ㇵ [2011]121 ˘ U 㘼 ч 11,000.00 ˘ 100% Â

2011 5 19 ぢ ɒ 㘼 O ч 㘼 ˘ W ĺ Â

*2 ㇵ ぢ 㘼 (ㄚ 爿 “ ㇵ ぢ 㘼 ”) 㘼 ɢ 2009 4 15 ₹ 300.00 ˘ 100%˜ ₹ ㇵ Ψ Ⱨ Ⱶ 㘼 (2009)5-024 Â

㘼 ɢ 2009 6 16 ㄚ ㇵ ぢ 㘼 1,000.00 ˘ Ψ Ⱨ Ⱶ (2009)196 ˘ ɢ 2009 6 17 ĺ ˘ U 㘼 ㇵ ぢ 㘼 ч 1,300.00 ˘ 100% Â

*3 ぢ 㘼 (ㄚ 爿 “ ぢ 㘼 ”) 㘼 ɢ 2009 5 7 ₹ 300.00 ˘ 100%˜ ₹ Ψ Ⱨ Ⱶ 㘼 Ψ (2009) X044 Â

*4 ぢ 㘼 (ㄚ 爿 “ ぢ 㘼 ”) 㘼 ɢ 2011 8 17 Ь 㘼 ” ₹ ˘ ′Y 15,000.00 ˘ 3,000.00 ˘ 㘼 ₹ 2,700 ˘ 90.00%˜ ₹

Ψ ΗυΗ (2011)303 Â2012 6 15 ˘ Ȅ Ηυ ₣ 10,800.00 ˘ ч 13,800.00 ˘ ₣ Ȅ Ψ ΗυΗ Ȅ Ȅ [2012] 193 ˘ 2014 2 26 ˘ Ȅ ⁝⁝ ₣ 13,000 ˘ ₣ Ȅ Ψ ΗυΗ Ȅ Ȅ [2014] 028 Â 2012 5 21 ⷭ Ȅ Ψ ═ ˘ Ȅ ΄Υ 15,000.00 ₡ 27,806.00 ˘ ΄Υ 12,806.00 Ȅ ˘ Uˇ ⷭ Ȅ ч 26,606.00 ˘ Ὶ Ȅ ₣ 26,306.00 ˘ Ȅ Ψ ΗυΗ Ȅ Ȅ [2012] 314 Â 2014 1 3 ΗυΨ ═ ˘ ⷭ Ȅ ΄Υ 27,806 ₡ 40,806 ˘ 2014 2 26 ˘ Ȅ ⁝⁝ ₣ 13,000 ˘ ₣ Ȅ Ψ ΗυΗ Ȅ Ȅ [2014] 028 Â Η Η Ь⁝ Ἱ Â

à Η L

1 à L

Ȅ γ ч ˘ Ηυ ˘ ê Ψ ↕ —— ↕ Ὶ Ἱ Ψ ↕ à Ψ ↕ ↰ à Ψ ↕ Ὶ ˜ (γ Ύ “ Ψ ↕ ”) ˘ ⁝ ˘ ⷭ ├ Ψ ê Ȅ ├ Ȅ ↕ 15 —— Η Ὶ (2014) ˘ L Η Â

2 à

Ȅ 12 Ь Ȅ ⁰ Ηυ Â

Л à Ψ Ψ

Ἱ Ψ Ψ '

Ь

1 à Ψ ↕

Ȅ L Η Ψ ↕ ˘ à Ȅ Η à à ˜ Â

2 à Ψ

Ȅ 1 1 12 31 ч Ψ Â

3 à

Ȅ 1 1 12 31 ч Â

4 à β

ч β Â

5

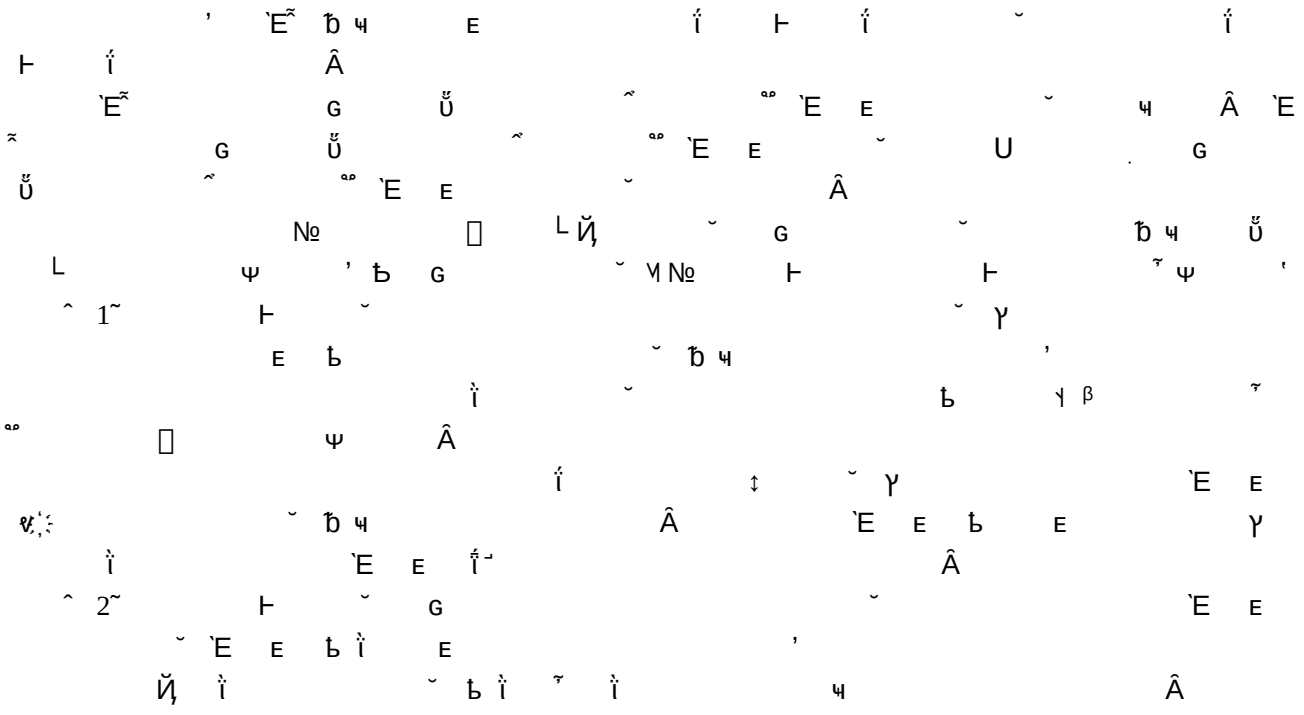
1

2

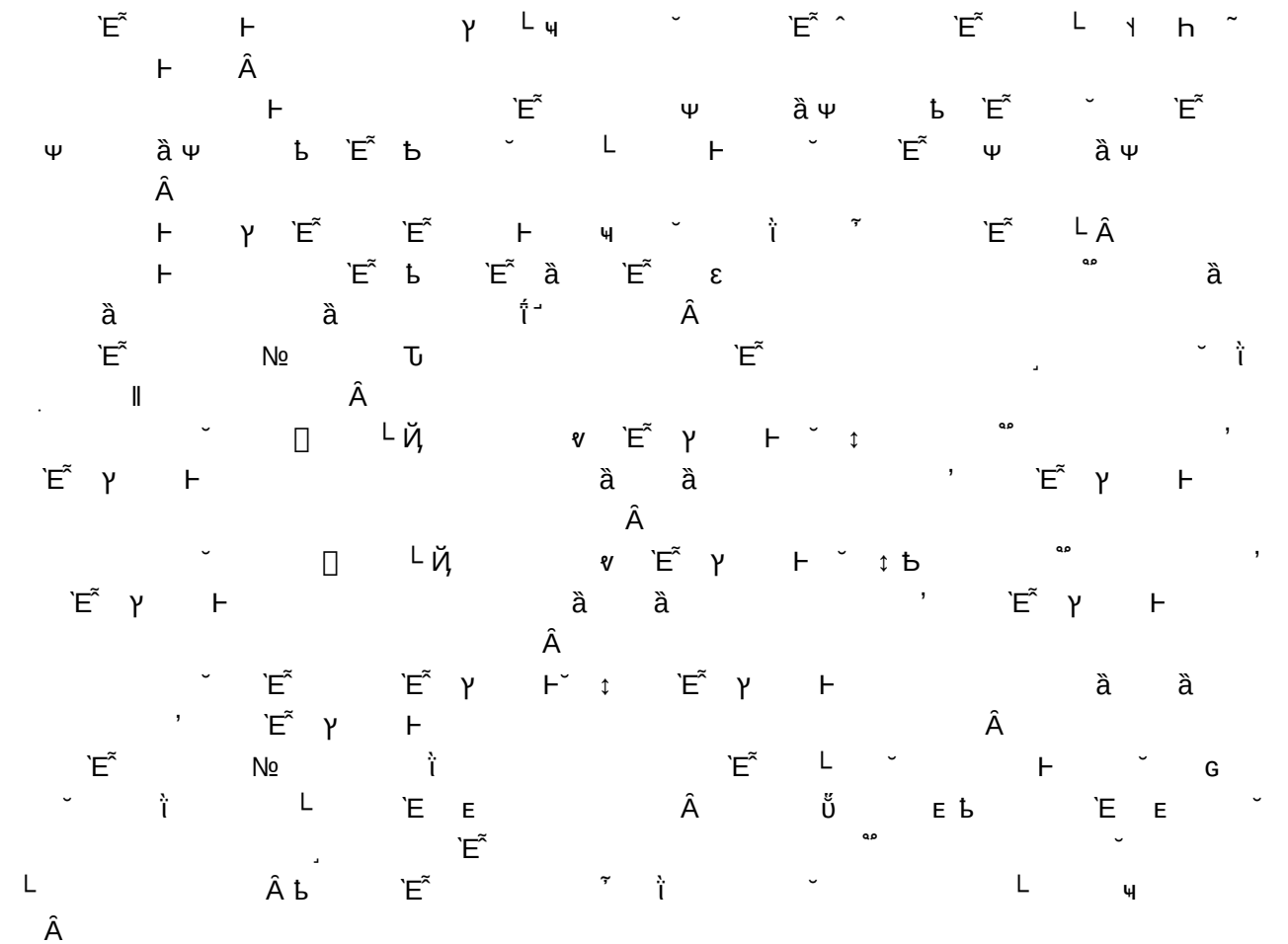
1.

2.

3



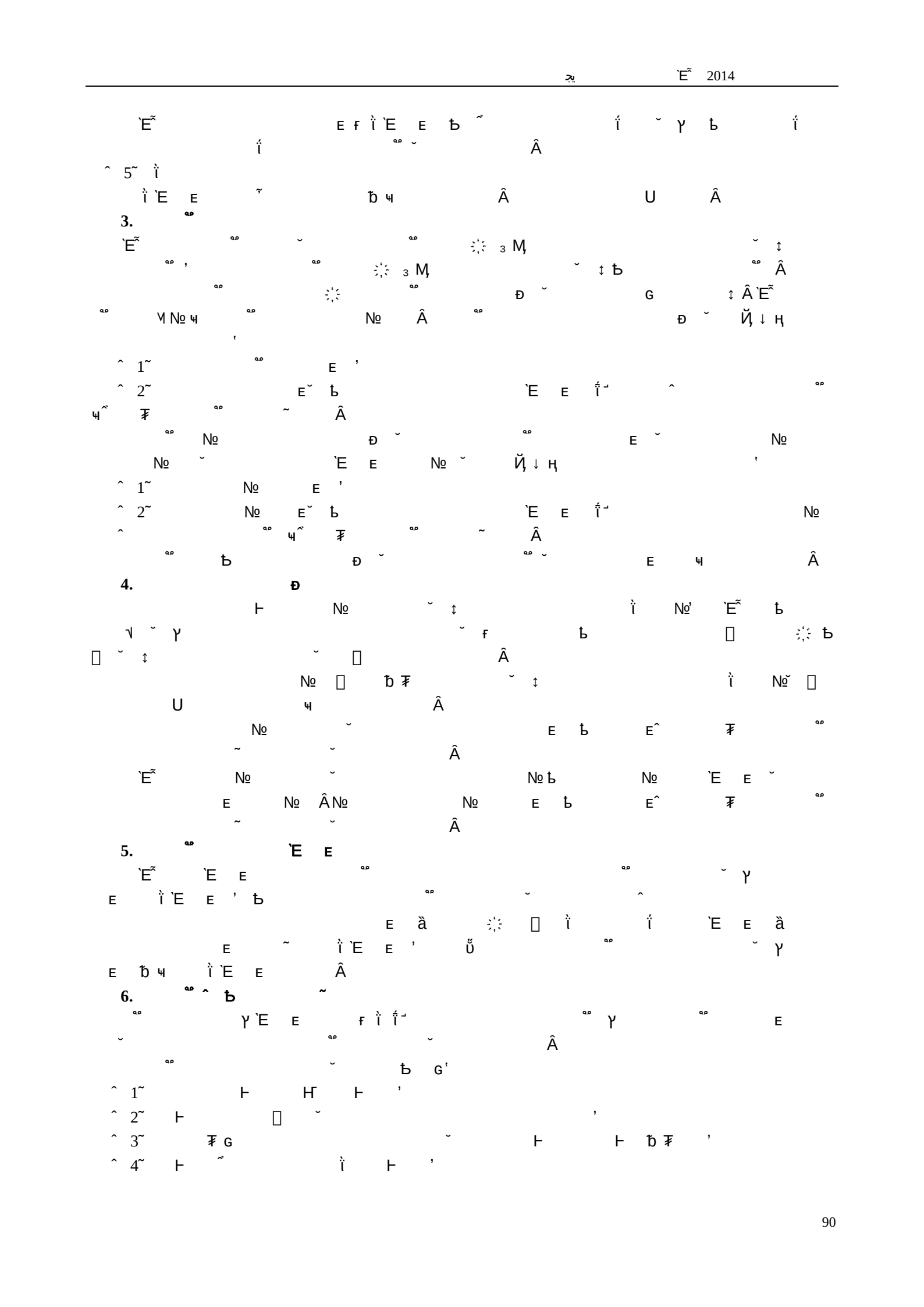
6



7 à № ˜ Ψ

8 à E

L ˇ ¯E˜ γ ˜ γ G ч Â Í ˆ



ˆ 5˜ Ь ˘ ’
ˆ 6˜ ˘ Ѐ Ї
Ь U ˘ ˘ Ў ғ˜ ˘ ˘
Ь ˘ Ь ҙ Ч à Ї Ч Ь Й à
Ъ ’
ˆ 7˜ Ґ à à Ъ Ґ˙ ˘ Ґ
˜ ’
ˆ 8˜ Ґ Ѐ Ь Н Й ’
˘ Ґ Й'
ˆ 1˜ ˜ ғ ˘
G˜ ғ ˘ ˘ Ї ' ˜ ғ Ґ
Ґ Ѐ Ь Н Й ˘ Ґ . ч' Ѐ˜ G ˘
˜ ғ Ґ ч ˘ Ґ G ˘ Ѐ Ь Y G Ї
50%ˆ 50%˜ Y G Ї ˆ ˜ ˘ ↕ Ї
’ Ґ G ˘ Ѐ Ь Y G Ї 20%ˆ 20%˜
50% ˘ Ѐ˜ Ч Ї ˜ Ь ˙ ˘ Ґ Â
˜ ғ ˘ ˘ ˘ Ѐ˜ Ї
Ѐ Ь Й ҁ Ї ғ˘ Â ғ ˘ G˜ ғ
˘ ў à Ѐ Ь U
Â
G ˜ ғ Н Ґ˘ U Ч Ѐ Ь ⁘ ғ ⁘ Ъ
U Нu ˜ ˘ ҳ Y ’ G˜ ғ Ґ
˘ Ґ Ь ’ Ь ғ Ї Ѐ Ь Ъ ˜
Ґ ˘ Ъ Ґ Ґ ˘ Ъ
Â
ˆ 2˜
G ˘ Ї ˘ Ї Ь Ъ
’ U Ї Ь ˘ ˜ ҳ Y ˘
˘ Ь Ъ Ъ Й ˘ Â
7. ˘
˘ ˘ № ↓ ˘ ε Â ˘ Й ↓ Ð ˘ Y ε
U ˘ ↓ '
ˆ 1˜ Ѐ˜ Ґ ˘ ғ ˜ ’
ˆ 2˜ Ѐ˜ Y ˘ Ґ ˘ Â

11 à

ˆ 1˜ Ч Ч

Ч	100 ⁘ˆ ˜
Ч Ч	Ч ˘ Y G Ї Ь ˘ Â Ч ˘ Ї Â

2

3

1 1	5.00%	5.00%
1 2	20.00%	20.00%
2 3	50.00%	50.00%
3	100.00%	100.00%

12

1.

1.

1.

1.

1.

13

14

1

2

1. 3

4

5

15 à

Þ

16 à

^ 1˜ Ð

Й↓ Ð ҳ Ү '^ 1˜ Þ '^ 2˜ Â

^ 2˜

		40	5.00%	2.375%
		5	5.00%	19%
		5	5.00%	19%
₣ POS		5	5.00%	19%
Ì		5	5.00%	19%

^ 3˜ à Е

17 à

1 à

Ѐ Е Ү № Â

2 à ч

₣ Þ ч Е Â W = à Е Е Ѐ W = U P Е Þ Â

18 à

1 à . ↕

Ѐ G . Ð . Ð Й . , Ì Ì ч Â . Ð à Â

2 à

3 à

4 à

19 à

20 à

21 à

ˆ 1˜ à à

1 à

	50	
	5	

2

22 .

23 .

1 .

2 .

	5
	10

24 .

1.

2.

ˇ Â U № ч Ї Â
U Ь ч ѵ ˈ¬ Ψ Ψ Ї à
’ ч Ѐ Ь Ψ ˇ ч ˇ
˜ ° Â
Ѐ ъ ⁘ U ˇ Ь Ґ Ї Ь Â

^ 3˜ Ψ

Ѐ ˈ¬ Ь ˈ¬ ˜ ˇ ч : Ї
ҳ ˇ Â

^ 4˜ Ї Ψ

Ї à U à Ї Â

25 à

1 à

Ь Ни ˜ Ь Й ↓ ð ˇ Ѐ ч ˈ
Ь Ѐ Ь’
Ь ˜ ₮ Ѐ ’
Ь ˜ Â

2 à

Ѐ ˜ Ь ₮ Â
Ѐ ˇ Ь Ни ˜ à Ь е Â
G е ˇ ˜ ₮ U Â
№ ү Й ˈ
₮ ^ Ч ~ ˇ ғ ˜ ˇ ↕
⁘ Й Â
₮ Ь ^ Ч ~ ˇ ˜
Ь ˇ Ни ч ˇ ↕ ˜ ’ Ни
ˇ ↕ ˜ ˜ Â
Ѐ ₮ № ⁂ ˇ ˇ ђ
ч ° ч ˇ Ь е Â

26 à

1.

Ѐ №ч ү ү Â

1. Ґ Ѐ е

G ҳ Ґ ˇ е Ї Ѐ е Â G ҳ
Ь Ґ ˇ е Ї Ѐ е ˇ е
ү Й ’ ^ 1˜ е ’ ^ 2˜ ’ ^ 3˜ е ’ ^ 4˜ е
¬ ’ ^ 5˜ ’ ^ 6˜ Â
Ґ ҳ Ѐ е ˇ ч ˜ ð ð ˜

1.

1.

1.

27

28

1

2

29

1

2 Ь Ψ

G Υ U ч
G Ъ Â

30 à /

Ь Ì Е ( )
Â G Â
Â

1 à

Ъ Υ Ъ à Υ U Ъ Ц
ч Â Ъ Ъ Ъ Ъ ҳ 1 Ъ 2
Ъ Ψ Ъ Ц Â
G Ъ Ъ Й ↓ Ð Â

2 à

Ъ Υ ч Â Ъ
1
2 Ц Ъ Ψ Ъ
Ц
3 à G Ъ Ъ à Ъ Ψ Â
3 à Й ↓ Ð Υ U ↓
1 Υ
2 Ъ h
Ъ h Ъ Υ Ъ Ъ à Ъ Â

31 à

1 Ψ

1 Ъ Ъ №
Â Ъ Ъ Â
Ъ Ъ Ъ №
U № Â
2 Ъ Ъ Ъ №
Â Ъ Ъ Ъ ↕ ҳ Υ .
Ъ № Â
Ъ Ъ Ъ №
U № Â

2

1

32

33

1

2014 1 2014 7 1

1 30 — 1

	2013 1 1		2013 12 31	
	---	9,450,000.00	---	12,870,000.00
	9,450,000.00	---	12,870,000.00	---
	9,450,000.00	9,450,000.00	12,870,000.00	12,870,000.00

2

	2013 1 1		2013 12 31	
	---	3,121,250.00	---	3,121,250.00
	3,121,250.00	---	3,121,250.00	---
	3,121,250.00	3,121,250.00	3,121,250.00	3,121,250.00

2

ˋE˜ ᵒᵒ ᵒᵒ ˇ Ỉ ч 20 ˇ Ỉ U ч 40	ˋE˜ ⁝⁝ ʜ ѱ Ѓ ѱ	2014 11 01	

2014 12 17 ˇ ⁝⁝ ʜ ѱ Ѓ ѱ = ˇ ê ˜ ɢ Ỉ ᵒᵒ Ì ˇ ɢ ˋE˜ ᵒᵒ Ь ᵒᵒ , ч ˋE˜ ᵒᵒ , ˋE˜ Ⱶ ˇ “ ᵒᵒ ”ѱ ʒ ɣ Ỉ '

ᵒᵒ	Ỉ		Ỉ U	
	ˆ ˜		ˆ ˜	
	20	4.750%	40	2.375%

34 à ỉ

Ѓ à

1 à h

	à ' Ⱶ	17% à 6%
		5%
		7%
₹		3%
₹		2%

Ь h ˇ

h O	
ˋE˜	15%
ˋE˜	10%
↿ ᶻ̈ ˋE˜	
ᶻ̈ ˋE˜	25%
ᶻ̈ ˋE˜	25%

2 à п

(1)

ᶻ̈ [2011]4ˆ ê ᶻ̈ Ⱶ ˜ ɢ ↰ : Ð ᵒᵒ ᵒᵒ Ì ˇ Ì Ð ᵒᵒ ˇ 17 ˇ Ì 3 № ˇ ɢ Ð ᵒᵒ Ꝑ ᵒᵒ ˇ Ь ƀ ч ˇ Ь ʒ Â

2001 8 R-2001-0043) POS V2.0 2007 12 DGY-2007-1230) 2008 4
, (DGY-2008-0172 DGY-2008-0173) 2008 11
(2)
2011 10 31 GF201144200147 2014
15%
[2012]27 [2014]25
2014 1 13 2013 1 1 2014 12 31 10%
[2012]27 2014 1 1
2014 12 31

3

1

	99,745.11	153,107.24
	496,643,593.64	670,601,448.96
	19,226,665.98	12,298,000.10
	515,970,004.73	683,052,556.30

1

	12,213,000.10	12,298,000.10
U	7,013,665.88	---
	19,226,665.98	12,298,000.10

167,082,551.57 24.46%

2 à γ ˜Ë ɛ ƒ ì ˆ˙ ºº

ч β'

ì '

3 à ºº

Ь

4 à

ˆ 1˜ № ↓

ч β'

	75,755,288.58	75,753,289.04
	75,755,288.58	75,753,289.04

ˆ 2˜ ˜Ë˜

ч β'

ˆ 3˜ ˜Ë˜ ƒ ºº

ч β'

ˆ 4˜ ˜Ë˜ ₹ ì

ч β'

ì

5 à

ˆ 1˜ №

ч β'

					Е					Е
	319,187,964.41	100.00%	20,082,003.95	6.29%	299,105,960.46	197,361,175.33	100.00%	14,883,324.35	7.54%	182,477,850.98
	319,187,964.41	100.00%	20,082,003.95	6.29%	299,105,960.46	197,361,175.33	100.00%	14,883,324.35	7.54%	182,477,850.98

ч ч '

Ь

˘ №

Ь

ч β'

1 γ №			
1 γ	302,444,930.56	15,122,246.53	5.00%
1 2	12,489,618.36	2,497,923.67	20.00%
2 3	3,583,163.49	1,791,581.75	50.00%
3 γ	670,252.00	670,252.00	100.00%
	319,187,964.41	20,082,003.95	6.29%

'

˘ №

Ь

˘ ì

^ 2˜ â

5,198,679.60 ' Â

ì '

ч β'

ч β О		

^ 3˜

ч β'

ì '

		500.00			
		1,260.00			
		1,260.00			
		220.00			
		31,787.00			
		2,000.00			
		1,680.00			
		900.00			
		2,410.00			
		3,900.00			
		134,475.00			
	--	180,392.00	--	--	--

		127,271,613.20		39.87%
		474,186.24		0.15%
		50,943.50		0.02%
		41,290,881.95		12.94%

		1,612,890.01	1 2	0.51%
		19,756,444.00	1	6.19%
		1,874,790.96	1 2	0.59%
		17,345,871.63	1	5.43%
		12,149,100.00	1	3.81%
		221,826,721.49		69.51%

5

6

5 = 1 Â
121,826,789.08 61.73% h Â

6

1

1

1	2,860,158.14	89.01%	3,142,175.68	100.00%
1 2	353,228.22	10.99%		
	3,213,386.36	--	3,142,175.68	--

1

2

1 O				
		677,300.00	1	
ExaDigm Inc		351,505.25	1	
		309,768.20	1	
		296,000.00	1	
		269,960.00	1-2	

		1,904,533.45		

ì '

ˆ 5 ‰ˆ 5 ˜ = ı ß ì ˜ Â

7 à

ˆ 1˜ №

ı ß'

	1,856,222.19	3,695,225.62
	1,856,222.19	3,695,225.62

ˆ 2˜

ı ß				ì

ì '

8 à

ˆ 1˜

ı ß'

(ı ß)		

ˆ 2˜ 1

ı ß'

(ı ß)				ì

ì '

9 à ì

ˆ 1˜ ì №

ı ß'

			E			E

ч ч Ї						1,497,580.00	17.10%			1,497,580.00
Ї	7,854,947.82	100.00%	1,765,382.21	22.47%	6,089,565.61	6,858,895.51	78.33%	1,175,712.85	17.14%	5,683,182.66
ч Ь ч Ї						400,000.00	4.57%			400,000.00
	7,854,947.82	100.00%	1,765,382.21	22.47%	6,089,565.61	8,756,475.51	100.00%	1,175,712.85	13.43%	7,580,762.66

ч ч Ї '

Ь

˘ № Ї '

Ь

ч β'

	Ї		
1 У №			
1 У	4,199,693.16	209,984.66	5.00%
1 2	1,423,658.75	284,731.75	20.00%
2 3	1,921,860.22	960,930.11	50.00%
3 Ў;;	309,735.69	309,735.69	100.00%
	7,854,947.82	1,765,382.21	22.47%

'

˘ № Ї '

Ь

˘ Ї Ї '

Ь

ˆ 2˜ à

589,669.36 ' Â

Ї '

ч β'

ч β O		

3

4

	1,552,679.61	2,603,769.21
	6,177,186.26	6,098,036.67
	125,081.95	54,669.63
	7,854,947.82	8,756,475.51

5

		1,159,920.00	2-3	14.77%	579,960.00
		800,000.00	1 2	10.18%	160,000.00
		600,000.00	1	7.64%	30,000.00
		540,671.03	1	6.88%	27,033.55
		500,000.00	3	6.37%	500,000.00
	--	3,600,591.03	--	45.84%	1,296,993.55

6

E	E		E	E
1,156,324.92	25,108,086.79	26,249,887.52	684,990.06	25,564,897.46
	3,170,718.70	2,432,966.63		2,432,966.63
98,688.36	4,951,279.57	8,139,552.15	362,576.52	7,776,975.63

11 № ч

	E	`E E		

12

13 Ì

		980,350.81

ˆ 3˜

Exadigm,Inc.	3,121,250.00			3,121,250.00					3.33%	
	3,121,250.00			3,121,250.00					--	

ˆ 4˜

№						

ˆ 5˜

					ˆ ˜	

15 à

ˆ 1˜

ˆ 2˜

ˆ 3˜ №

16 à

ˆ 1˜

ˆ 2˜

ˆ 3˜ **à**

17 à

à											
à											
	22,062,164.22			2,464,437.08						24,526,601.30	
	22,062,164.22			2,464,437.08						24,526,601.30	
	22,062,164.22			2,464,437.08						24,526,601.30	

2012 12 26 ˜ Ь ê ˇ ɢ 20% 20% ˜ 2013 1 11 ˜ 2,000.00 ɛ

18 à

ˆ 1˜

Ь

ˆ 2˜ Ɛ

ˆ 3˜ W

19 à

ˆ 1˜

à	2,061,404.85	2,153,082.75	13,438,118.08	4,069,394.70	21,680,497.59	43,402,497.97
1.	2,061,404.85	1,967,033.18	9,963,945.86	4,069,394.70	22,439,515.94	40,501,294.53
2.						

3

				E

4

	E
POS	16,619,579.16

5 W

	E	W

Â

20

1

			E			E
	230,792,939.85		230,792,939.85	73,749,092.60		73,749,092.60
	230,792,939.85		230,792,939.85	73,749,092.60		73,749,092.60

2

O												
	278,060,000.00	73,749,092.60	157,043,847.25			230,792,939.85	83.00%	83.00%				

	278,060,000.00	73,749,092.60	157,043,847.25			230,792,939.85	--	--				--

ˆ 3˜

21 à

22 à

23 à

ˆ 1˜

ˆ 2˜

24 à

25 à

ˆ 1˜

		F	F	ì	
à	33,376,838.80			3,269,778.13	36,646,616.93
1.	33,376,838.80			2,742,720.54	36,119,559.34
2. v				527,057.59	527,057.59
ˆ 1˜				527,057.59	527,057.59
4.	33,376,838.80			3,269,778.13	36,646,616.93
Hu à	2,655,188.81			1,445,159.67	4,100,348.48
1.	1,987,632.05			838,040.47	2,825,672.52
2. v	667,556.76			607,119.20	1,274,675.96
ˆ 1˜	667,556.76			607,119.20	1,274,675.96
4.	2,655,188.81			1,445,159.67	4,100,348.48
à E	30,721,649.99			1,824,618.46	32,546,268.45
1. E	30,721,649.99			1,824,618.46	32,546,268.45
2. E	31,389,206.75			1,904,680.07	33,293,886.82

˜E˜ °° \ °° Â

ˆ 2˜ W °°

ч β'

	E	W °°

ì '

°° Ь à Â Ь ˘ °° Â

26 à ₹

ч β'

		v				
		₹	ì	ч °°		ì	

ì

27 à

ˆ 1˜

ч β'

ч β O		v		

Hυ			ì		ì	

ˆ 2˜

ч β'

ч β O Hυ		∀			
			ì		ì	

à '

ì

28 à

ч β'

		∀		ì	
	1,923,172.31	1,656,577.00	715,224.31		2,864,525.00
˜ Ꮒ		50,000.00	4,999.98		45,000.02
Ψ	1,299,606.00	1,350,000.00	193,158.00		2,456,448.00
	3,222,778.31	3,056,577.00	913,382.29		5,365,973.02

ì

29 à ❝ /

ˆ 1˜ ❝

ч β'

	˜	❝	˜	❝
❝	25,601,457.11	3,809,038.97	18,409,125.41	2,771,387.97
	11,320,000.00	1,698,000.00	12,870,000.00	1,727,000.00
:	26,076,142.01	3,899,621.95		
	6,902,254.30	1,035,338.15	14,297,700.85	2,144,655.13
	69,899,853.42	10,441,999.07	45,576,826.26	6,643,043.10

ˆ 2˜

ч β'

ч ˘ ì Й'

ч β'

ч β				

ì '

32 à γ È е ғ ì ĺ˗

ч β'

ì '

33 à

ь

34 à

ч β'

	48,847,926.39	49,183,745.40
	48,847,926.39	49,183,745.40

ч Â

35 à

ˆ 1˜ ↓

ч β'

1 γ	115,584,733.05	71,856,867.67
1-2	152,572.21	2,110,882.04
2-3	332,436.71	102,844.87
3 γ:;	156,015.29	53,170.42
	116,225,757.26	74,123,765.00

ˆ 2˜ 1

ч β'

Ì '

˘ È 5% Ÿ ˆ 5% ˜ = ı ß ˘ Ì ˚ Â

36 à

ˆ 1˜ ↓

ı ß '

1 Ÿ	24,170,404.98	38,599,137.46
1-2	5,076,979.00	6,789,384.73
2-3	2,142,930.00	765,655.98
3 Ÿ	750,276.00	135,564.65
	32,140,589.98	46,289,742.82

ˆ 2˜ 1

ı ß '

ˆ 3˜ □

ı ß '

Ì '

˘ È 5% Ÿ ˆ 5% ˜ = ı ß ˘ Ì ˚ Â

37 à

ˆ 1˜ ↓

ı ß '

		¥		
à	17,013,087.82	123,050,667.82	114,863,340.90	25,200,414.74
Ʉ à U -		4,930,416.06	4,930,416.06	
	17,013,087.82	127,981,083.88	119,793,756.96	25,200,414.74

ˆ 2˜

1 à à à	17,013,087.82	117,908,994.26	109,721,667.34	25,200,414.74
2 à		239,276.20	239,276.20	
3 à Ψ		2,251,835.57	2,251,835.57	
		1,989,367.22	1,989,367.22	
		108,860.18	108,860.18	
		153,608.17	153,608.17	
4 à		1,837,522.95	1,837,522.95	
5 à Ψ		813,038.84	813,038.84	
	17,013,087.82	123,050,667.82	114,863,340.90	25,200,414.74

ˆ 3˜

1 à Ī		4,508,130.63	4,508,130.63	
2 à		422,285.43	422,285.43	
		4,930,416.06	4,930,416.06	

38 à

	9,974,535.01	7,739,653.45
	1,334,510.57	476.40
	530,995.96	295,323.44
	666,917.71	506,162.60
	476,375.15	361,550.07
	335,862.29	185,646.83
	13,319,196.69	9,088,812.79

¥ 4,230,383.9 ˘ ¥ 46.54%˜ h `E˜ à ¥ Â

39 à

ˆ β'

'

ˆ β'

ˆ β		

ˆ' '

40 à

ˆ β'

ˆ' ˘ 1 ˘ '

41 à ˆ'

^ 1˜ ↓ ˆ'

ˆ β'

476,148.31 2,410,744.538ŠiŒ6@@Ч6@@

42 à №ч

├o			├					E		ì	

^ 3~ Ê ├ ð à

^ 4~ № ч ì í

п ѽ à ì í

п ѽ à í ĺ

ч β'

			₡					
í		E		E		E		E

ì í № ч

ì

47 à

^ 1~ ↓

ч β'

ì '

48 à

^ 1~

ч β'

^ 2~ ì ĺ

ì ├ '

ч β'

		⁘

°° '

ч β'

		⁘

ì ^ °° ~

ч β'

49

50

51

	12,870,000.00	9,283,200.00	10,833,200.00	11,320,000.00	
	12,870,000.00	9,283,200.00	10,833,200.00	11,320,000.00	--

	1,000,000.00		1,000,000.00			
PCI2.X POS	1,000,000.00		1,000,000.00			
	350,000.00		350,000.00			
	500,000.00		500,000.00			

POS	400,000.00		400,000.00			
	1,000,000.00				1,000,000.00	
	4,000,000.00		4,000,000.00			
	800,000.00				800,000.00	
	400,000.00				400,000.00	
	1,200,000.00		1,200,000.00			
	300,000.00		300,000.00			
	420,000.00				420,000.00	
pos	1,500,000.00				1,500,000.00	
POS		330,000.00	330,000.00			
		100,000.00	100,000.00			
		100,000.00	100,000.00			
		10,000.00	10,000.00			
2014		40,400.00	40,400.00			
		150,000.00	150,000.00			

ϒ ℓℓ Ғ ˆ ɢ ˩ ε G ↓ ℓℓ ˜ .		2,700,000.00			2,700,000.00	Ь ℓℓ ˟
ℓℓ Ь ℓℓ		3,000,000.00			3,000,000.00	Ь ℓℓ ˟
ɢ Ɛ S-POS ˜ Ð ℓℓ .		1,500,000.00			1,500,000.00	Ь ℓℓ ˟
Ⅵ		1,000.00	1,000.00			Ь ˟
2013 ℓℓ п ↑		200,000.00	200,000.00			Ь ˟
ℓℓ Ғ ↑		1,101,800.00	1,101,800.00			Ь ˟
˩		50,000.00	50,000.00			Ь ˟
	12,870,000.00	9,283,200.00	10,833,200.00		11,320,000.00	--

ì ˈ

ˆ 1˜ [2009]480˝ Ð ˟ ˇ ˋE˜ ℓℓ .
100.00 Â

ˆ 2˜ ê W Ì à ê W Ì Ð
ˇ Ⅳ [2009]84˝ Ð Й, PCI2.X POS ⱬ
Ъ ˇ ˋE˜ ↑ 100.00 Â

ˆ 3˜ ⱬ [2010]543˝ Ðˇ ˋE˜ ˋE˜ Й, Ⅵ
↑ 35.00 Â

ˆ 4˜ [2011]169˝ Ðˇ ˋE˜ Ь . Ψ ê ε
ℓℓ Ғ Ì ˇ Ғ ↑ 50.00 ɢ “ Ⅵ
ì à ”Â

ˆ 5˜ ˋE˜ Ь Ⅵ ⇔ ê Ⅵ Hυ Ì ˇ
↑ 40.00 ɢ “ . POS ”

ˆ 6˜ ˋE˜ ˋE˜ Ь . Ψ ê ε ℓℓ Ғ
 Ì ˇ Ғ ↑ 100.00 ɢ “ ‘ ’ ε ”Â

ˆ 7˜ ˋE˜ ˜ ℓℓ . 400.00 Â

ˆ 8˜ ˋE˜ ˋE˜ ǐ℃ Ғ 80.00 Â

ˆ 9˜ ˋE˜ ⱬ Ъ ↑ ↑ 40.00 Â

ˆ 10˜ ˋE˜ ⇔ ˆ ˜ ↑ 120.00 Â
ˆ 11˜ ˋE˜ Ч˚˚ Ғ 300,000.00 Â
ˆ 12˜ ˋE˜ ˋE˜ ⇔ 420,000.00 Â
ˆ 13˜ ˋE˜ ˋE˜ pos O 1,500,000.00 Â
ˆ 14˜ ˋE˜ POS 330,000.00 Â
ˆ 15˜ ˋE˜ Ч ˚˚ Ғ 100,000.00 Â
ˆ 16˜ ˋE˜ Ч 100,000.00 Â
ˆ 17˜ ˋE˜ ↑ 10,000.00 Â
ˆ 18˜ ˋE˜ Ч˚˚ Ғ ˆ 2014 ʜ ˜ 40,400.00 Â
ˆ 19˜ ˋE˜ ˋE˜ Ч˚˚ Ғ 150,000.00 Â
ˆ 20˜ ˋE˜ ҂ ˚˚ Ғ ˆ ɢ ˫ ε G ↓ ˚˚
. ˜ 2,700,000.00 Â
ˆ 21˜ ˋE˜ ˚˚ Ь ˚˚ 3,000,000.00 Â
ˆ 22˜ ˋE˜ ˋE˜ ɢ Ɛ S-POS ˜ Ð ˚˚ .
1,500,000.00 Â
ˆ 23˜ ˋE˜ ˋE˜ Ч˛ ᵡ ˋE˜ Ч 1,000.00 Â
ˆ 24˜ ˋE˜ ˚˚ п ↑ 200,000.00 Â
ˆ 25˜ ˋE˜ 1,101,800.00 Â
ˆ 26˜ ˋE˜ ˫ 50,000.00 Â

52 à ì ˫

ч β'

ì '

53 à

ч β'

		ĺ˫ ˆ + à —˜					
				ˋE	ì		
	114,300,000.00						114,300,000.00

ì '

54 à ì í

ˆ 1˜ п ѽ à ì í

ˆ 2˜ п ѽ à í ĺ˫

ч β'

		ᵠ		

55

	641,920,393.65			641,920,393.65
		29,224,700.01		29,224,700.01
	641,920,393.65	29,224,700.01		671,145,093.66

56

57

58

59

È	14,194,970.80	3,245,504.76		17,440,475.56
	14,194,970.80	3,245,504.76		17,440,475.56

È ˘ Í¯ à Í¯ '

60 à №

ч β'

№	262,587,027.37	214,840,028.55
U №	262,587,027.37	214,840,028.55
' g È˜	79,581,385.94	54,940,058.49
' Ű È	3,245,504.76	1,478,059.67
Ű	11,430,000.00	5,715,000.00
№	327,492,908.55	262,587,027.37

№ '

1) à g ê Ψ ↕ Ì ì ˜ ˘ № Â

2) à g Ψ Í ˘ № Â

3) à g Ψ ˘ № Â

4) à g L Í ˘ № Â

5) à ì № Â

61 à

ч β'

h Ь	678,200,326.93	388,957,724.06	498,376,442.74	309,075,911.40
ì Ь			801,325.00	454,646.50
	678,200,326.93	388,957,724.06	499,177,767.74	309,530,557.90

62 à '

ч β'

	2,891.05	43,229.42
	2,990,075.10	2,430,058.58
'	2,136,805.85	1,735,755.78
	5,129,772.00	4,209,043.78

ì '

63 à

ч β'

à	30,671,905.45	19,514,729.67
W`E	6,891,765.75	7,524,537.36
Ⱶ	5,913,426.02	4,619,986.13
	7,445,241.41	7,811,894.33
D	14,507,597.89	10,197,853.59
	25,080,961.03	18,588,983.79
	5,268,484.37	5,757,044.43
	2,125,064.71	2,023,089.05
ì	391,077.68	422,852.72
	98,295,524.31	76,460,971.07

ì '

₹ 21,834,553.24 ˘ ₹ 28.56%˜ h

˘ З ₹ Â

64 à

ч β'

	104,188,634.52	76,757,353.10
à	28,891,225.91	16,956,901.55
W`E	7,399,065.44	4,729,546.15
	818,339.78	770,043.42
	1,430,527.90	559,847.07
:	8,168,736.20	3,488,911.71
Ⱶ	845,653.41	791,632.21
ì	5,202,879.43	5,089,954.45
	156,945,062.59	109,144,189.66

ì '

₹ 47,800,872.93 ˘ ₹ 43.80%˜ h : Â

65 à Ⱶ

ɻ β'

		⁛
₹		
'	12,994,246.85	15,065,268.00
	6,842.53	67,607.16
ỉ	269,674.45	231,411.83
	-12,717,729.87	-14,766,249.01

ỉ '

66 à ᵒᵒ

ɻ β'

		⁛
à	5,968,740.96	1,162,208.24
ʜ∪ à ᴇ	2,421,544.14	2,409,930.51
	8,390,285.10	3,572,138.75

ỉ '

67 à ˋE ᴇ ǐ˩

ɻ β'

ᵒᵒ ˋE ᴇ ǐ˩		⁛

ỉ '

68 à

ɻ β'

		⁛
	2,632,356.73	2,168,460.76
ˋE˜		9,115,037.05
	2,632,356.73	11,283,497.81

ỉ '

69 à

ɻ β'

		⁛	

		498,879.18	
	10,833,200.00	550,500.00	10,833,200.00
	31,536,423.39	33,348,776.32	
	13,087.51	73,346.02	13,087.51
	42,382,710.90	34,471,501.52	10,846,287.51

		17,500.00	
		32,000.00	
		80,000.00	
		106,600.00	
		14,400.00	

ᵡ ˋE˜ POS	330,000.00		Ь ᵀ
ᵛ|ᵒᵒ F	100,000.00		Ь ᵀ
ᵛ|	100,000.00		Ь ᵀ
ᵗ	10,000.00		Ь ᵀ
ᵛ|ᵒᵒ F ^ 2014 ʜᴗ ~	40,400.00		Ь ᵀ
ᵛ|ᵒᵒ F	150,000.00		Ь ᵀ
ᵛ|	1,000.00		Ь ᵀ
2013 ᵒᵒ ᴨ ᵗ	200,000.00		Ь ᵀ
ᵒᵒ F ᵗ	1,101,800.00		Ь ᵀ
˩	50,000.00		Ь ᵀ
	10,833,200.00	550,500.00	--

ˆ ˈ

70 à ₣

ᵛ β'

		⁘	
˩ ᵒᵒ	479,361.17		479,361.17
ˆ ˈ ᵒᵒ	479,361.17		479,361.17
₣	335,297.13	162,077.36	335,297.13
₣			
ˆ	67,160.56	20,938.79	67,160.56
	881,818.86	183,016.15	881,818.86

ˆ ˈ

71 à

^ 1˜

ᵛ β'

	1,559,923.77	767,711.83
	-3,798,955.97	940,951.97
	-2,239,032.20	1,708,663.80

ˆ 2˜ ψ Ь

ч β'

	77,332,937.51
/	19,333,234.38
Ė˜ Ь	-1,150,809.12
	-369,665.56
Ь˜ à	590,594.82
˚ ˜ Ʊ	-7,935,844.43
˚ ˜ ˜ Ʊ	730,437.90
₹	-4,463,739.06
	-3,798,955.97
ỉ	-69,638.16
	-2,239,032.20

ỉ

72 à ỉ

Â

73 à

ˆ 1˜ ỉ Ь ˗ ˚

ч β'

	9,581,945.75	6,302,919.03
	776,618.83	2,515,314.42
↑	2,083,200.00	550,500.00
ỉ	104,550.19	74,878.85
	12,546,314.77	9,443,612.30

2

	3,797,207.42	8,214,361.79
	100,552,820.47	76,784,110.69
	7,013,665.88	149,584.72
	111,363,693.77	85,148,057.20

3

	7,200,000.00	3,420,000.00
	7,200,000.00	3,420,000.00

4

5

	85,000.00	4,952,897.50
	12,217,628.02	10,665,744.02
	12,302,628.02	15,618,641.52

6

74

1

1	--	--
	79,571,969.71	54,890,434.97
	8,390,285.10	3,572,138.75
	5,226,034.88	4,405,206.80
	1,274,675.96	1,102,610.00
	913,382.29	952,151.88
	479,361.17	-498,879.18
	-10,378,624.59	-12,549,953.58
	-2,632,356.73	-11,283,497.81
	-3,798,955.97	940,951.97
	-15,768,909.34	21,764,741.83
	-131,085,141.05	1,325,959.56
	34,716,265.99	-29,292,724.17
	29,224,700.01	
	-3,867,312.57	35,329,141.02
2	--	--
3	--	--
	496,743,338.75	670,754,556.20
	670,754,556.20	684,132,811.94
	-174,011,217.45	-13,378,255.74

2

	--
	--
	--

ˆ 3˜

	--
	--
	--

ˆ 4˜

	496,743,338.75	670,754,556.20
	99,745.11	153,107.24
	496,643,593.64	670,601,448.96
	496,743,338.75	670,754,556.20

75

76

77

ˆ 1˜

	--	--	1,117.61
	180.26	6.2	1,117.61

78

79

1

1

2

2

3

4

^ 5~ **ᵉ** **ᵐ** **ᵉ**

^ 6~

2

^ 1~

O								

^ 2~

^ 3~ **ᵐ** **ᵉ**

3

4 **ᵉ**

№ **ᵉ** **ᶠ**

5

ᵉ **^** **~** **ᵉ** **~** **ᵉ**

6 à ì

à ì h

1 à Έ

^ 1~

Έ O	h	Ύ	Ι		Ŭ

Έ Þ G =

γ Ή = . L ι β à γ Ύ = Þ L ι β

G . h L

Έ ή

ì

^ 2~ Έ

ι β

Έ O		G	№	

Έ Þ G =

ì

^ 3~ Έ h Ι

ι β

Έ O											
	¬ ºº	¬ ºº	ºº	¬	¬		¬ ºº	¬ ºº	ºº	¬	¬	

ι β

Έ O								
				¬				¬

ì

^ 4~ ºº Ι L

^ 5~ Ι . h Ι ì

ì

2 à

ˆ 1˜

ˆ 2˜ G G

ì

3 à

ˆ 1˜

O	h	Ύ	Ι		Ψ

Þ G =

20% γ Ϋ = í ˘ 20% = Þ í

ˆ 2˜ h Ι

ì

ˆ 3˜ h Ι

ì

ˆ 4˜ Þ Ι

ϟ β'

	/	
'	--	--
Ϋ ↓	--	--
'	--	--
Ϋ ↓	--	--

ì

ˆ 5˜ L

ˆ 6˜ Ʊ

ϟ β'

O		ˆ №	

4

5

6

1

	--	--	--	--
	--	--	--	--

2 à Ѐ е е

3 à ԋ Ѐ е ˘

4 à ̂ Ѐ е ˘

5 à ̂ Ѐ е ˘ Ь е Ь № №

6 à Ѐ е ˘ ˘

7 à Ѓ Ѓ

8 à Ь ү Ѐ е ҩ Ѐ е

9 à Ї

ԋ à ˅ ˅

1 à Ѐ

Ѐ O	΄Y	Ⱶ	΄Y	Ѐ	Ѐ =

Ѐ

└ Â

Ї '

2 à Ѐ

Ѐ Â

3 à

Â

Ь Ѐ ˅ ˘ Ь Ѐ ˅ Ї Й'

O	Ь ˅
Ѐ	

Ї

Ѐ g 2013 1 Ѐ 20% ˘ U˘ Ѐ

ч Ѐ Â

4 à Ї ˅

Ї ˅ O	Ї ˅ Ь ˅

ˋE˜	ˋE˜ L L ì ˋE˜

ì

5 à ˇ

ˆ 1˜ à ì ' Ⱶ ˇ

/ ì ' Ⱶ

ч β'

ˇ	ˇ		⁘

₹ / ' Ⱶ

ч β'

ˇ	ˇ		⁘
ˋE˜	POS	2,064,094.02	1,475,316.24

à ì ' Ⱶ ˇ

L ˇ ғ ˋE˜ Ⱶ ˋE˜ ˘ ì ε ˋE˜ ƀ Â

ˆ 2˜ ˇ ì / /₹

ˋE˜ ì / '

ч β'

/₹ O	ì / O	ì / ᵒᵒ	ì /	ì /	/ E	/

ˇ /

ˋE˜ /₹ '

ч β'

/₹ O	ì / O	/₹ ᵒᵒ	/₹	/₹	/₹ E	/₹

ˇ /₹

ˆ 3˜ ˇ

ˋE˜ ƀ ч ₹ '

ч β'

O	ᵒᵒ		⁘

ˋE˜ ƀ ч '

ч β'

₹ O	ᵒᵒ		⁘
ˋE˜		1,010,724.00	1,010,724.00

ˆ

ˆ 4˜ ˆ

ˆ ƀ ч

ч β'

ˆ ƀ ч

ч β'

ˆ

ˆ 5˜ ˆ

ч β'

ˆ				
₹				

ˆ 6˜ ˆ ˚ à Ⱶ

ч β'

ˆ	ˆ		⁘

ˆ 7˜ ˆ

ч β'

		⁘

ˆ 8˜ ỉ ˆ

6 à ˆ

ˆ 1˜

ч β'

O	ˆ				
	ˆ	625,870.00	31,293.50	6,161,000.00	308,050.00

ч β'

O	˜		

7 à ˜

8 à Ì

ÿ à

1 à

Þ

ч β'

	85,431,168.61
	0.00
	0.00
E 15.22 ˘ ' 2014 5 9 2017 5 9	

Ì

2 à γ

Þ

ч β'

E	Black-Scholes
γ	29,224,700.01
γ	29,224,700.01

Ì

3 à γ

Þ

4 à à

2014 2 20 Ч Ч Ч Ч Ч Ч < ˜ 2014 : ˆ ˜ > Ì Â

Ѐ Ψ ˘ : ^ ~ ˘ G 2014 4 9 ₉ Ѐ
Ч ЧΨ Ψ Ч ЧΨ Ψ ê ˇ G < Ѐ 2014
: ^ ~ > Ì˘ : Ѐ Ψ Â
Ѐ G 2014 4 29 ₉ 2014 Ч Ψ ê ˇ G < Ѐ 2014
: ^ ~ > Ì à ê ˇ G < Ѐ : W
Ì à ê ˇ G < Ѐ : W Ì γ ê ˇ G Ψ
ЧΨW Ѐ : ˇЧ Ì˘ ЧΨ : Ь : Ð˘ :
O ı ì ϧ ˘ ϧ E ' : Ð : ϧ W ϧ
Ч Â
Ѐ G 2014 5 9 ₉ ⁂ ЧΨ Ч Ψ ê ˇ G : : O ı ϧ
Ì ê ˇ G : ϧ Ì˘ G ₉ ⁂ ЧΨ Ч Ψ ˘ ê ˇ G Ѐ
˜ : : O ı Ì Â
2014 7 3 ˘ Ѐ Ѐ ê ˇ G : ϧ Ѐ Ì Â Ѐ G 2015 1 26 ₉ ⁂
ЧΨ Ψ ⁂ ЧΨ Ψ ê ˇ G № Ì Â
2015 2 2 ˘ Ѐ ├ Ѐ №Ѐ ˘ ⁂ ЧΨ Ψ ê ˇ G
№ Ì ЛO Ч W Â

5 à Ì

à Ч

1 à Ч

°°

2014 12 31 ˘ Ѐ Ч Â

2 à Ч

^ 1˜ °° Ч

2014 12 31 ˘ Ѐ Ч Â

^ 2˜ Ѐ Ч ˘ Ä ϧ γ

Ѐ Ь Ч Â

3 à Ì

Л à °° UЧ

1 à Ч

ı β'

		Ì	

2 à №

ч β'

3 à

4 à Ì ºº UHU

2015 3 27 È˜ ª ÎÎÎ HUΨ ñ Ψ ˘ ê ˝ G 2014 № Ì' ч Ψ HU Ì ˆ Ρ ˜ ˘ È˜ 2014 Ģ¦;: È˜ 84,001,385.94 ˘ Ì ˘ È˜ 32,795,047.64 Â ê È˜ Ì ê È˜ Ì ˝ ˘ È˜ Ű 10% È 3,279,504.76 Â 2014 12 31 È˜ ˆ № ч 106,210,359.79 Â 2014 № ' γ È˜ 114,300,000 ч ˘ 10 0.50 ˆ ˜ , ¨ № 571.50 Â □ ˘ γ 2014 12 31 È˜ 114,300,000 ч ˘ È 10 10 ˘ 114,300,000 ˘ U˘ È˜ 228,600,000 Â

Ψ Â

Ѓ à Ì HU

1 à Ψ

ˆ 1˜

ч β'

Ψ		Ì O	

ˆ 2˜

Ψ		

2 à Ⱶ

3 à ᵐᵐ

ˆ 1˜ ᵐᵐ

ˆ 2˜ ⱡ ᵐᵐ

4 à

5 à

ч β'

						G

ⱡ

6 à №

ˆ 1˜ № ь ψ

ˆ 2˜ № Ⱶ

ˆ 3˜ 2 № ˘ ь № ᵐᵐ ˘ Â

ˆ 4˜ ⱡ

7 à ⱡ ▬ Ⱨ

8 à ⱡ

à 2 Ⱶ Ⱨ

1 à

ˆ 1˜ №

ч β'

					E					E

		500.00			
		1,260.00			
		1,260.00			
		220.00			
		31,787.00			
		2,000.00			
		1,680.00			
		900.00			
		2,410.00			
		3,900.00			
		134,475.00			
	--	180,392.00	--	--	--

5%(5%)

		127,271,613.20	1	39.89%
		474,186.24	1 2	0.15%
		50,943.50	2 3	0.02%
		41,290,881.95	1	12.94%
		1,612,890.01	1 2	0.51%
		19,756,444.00	1	6.19%

		1,874,790.96	1 2	0.59%
`E~	~	17,345,871.63	1 ٢	5.44%
.	~	12,149,100.00	1 ٢	3.81%
		221,826,721.49		69.54%

^ 5~ ~ ~

2 3	1,849,940.22	924,970.11	50.00%
3 ¥;:	109,435.69	109,435.69	100.00%
	5,958,902.23	1,318,075.93	22.12%

4# 8 3] À Þ á 'pÑJE ôc. 0Þ •bq'Ó¤Q ¥ àT •bw ¤Q ýF2à*ƒ* á å m1¤Q E Yñá ¤"!"

5

		10,352,543.52	2-3	53.64%	
		1,740,000.00	3	9.01%	
		1,250,289.71	3	6.48%	
		1,159,920.00	2-3	6.00%	579,960.00
		600,000.00	1	3.11%	30,000.00
	--	15,102,753.23	--	78.24%	609,960.00

6

7

8

3

	519,060,000.00		519,060,000.00	389,060,000.00		389,060,000.00
	24,526,601.30		24,526,601.30	22,062,164.22		22,062,164.22
	543,586,601.30		543,586,601.30	411,122,164.22		411,122,164.22

ˆ 1˜ ᵴ

ч β'

ч β		ᵴ				
	110,000,000.00			110,000,000.00		
ᵴ	13,000,000.00			13,000,000.00		
ᵴ	3,000,000.00			3,000,000.00		
ᵴ	263,060,000.00	130,000,000.00		393,060,000.00		
	389,060,000.00	130,000,000.00		519,060,000.00		

ˆ 2˜ ầ

ч β'

ч β		ᵭ									
		ᵴ		Ӣ	ᵭ	ᵭ ᵭ			ᵭ		
ầ											
ʜ ầ											
ᵴ	22,062,164.22			2,464,437.08						24,526,601.30	
	22,062,164.22			2,464,437.08						24,526,601.30	
	22,062,164.22			2,464,437.08						24,526,601.30	

ˆ 3˜ ᵭ

4 ầ

ч β'

			⁘	
ʜ ʜ	677,939,954.18	500,671,254.12	497,767,043.71	415,097,525.26
ᵭ ʜ			801,325.00	454,646.50
	677,939,954.18	500,671,254.12	498,568,368.71	415,552,171.76

ᵭ '

5 à

ч β'

		⁛
		30,000,000.00
	2,464,437.08	2,062,164.22
ˋE˜		9,115,037.05
	2,464,437.08	41,177,201.27

6 à ỉ

ñ à

1 à

Ь

ч β'

⌟ ᵒᵒ	479,361.17	
↑^ Ь Ⱶ Ⓟ ᵡ˜ ᵡ ⌟ ỉ ↑ ~	10,833,200.00	
⁛ ỉ ₹	-389,370.18	
'	50,000.00	
	10,873,190.99	--

ˋE˜ ê ˋE ├ ˋE˜ ˋE 1˝ —— Ì ˇ ɣ ê ˋE
├ ˋE˜ ˋE 1˝ —— Ì ↓ ч ˇ
Â

Ь

2 à ᵒᵒ

	ᵛ ᵒᵒ		
		^ / ~	^ / ~
ɢ ˋE˜	7.46%	0.70	0.70
U ɢ ˋE˜	6.44%	0.60	0.60

3 à Ψ ↕ Ѝ Ψ

ˆ 1˜ ▯ ˆ˜ Ψ ↕ Ь ˆ˜ Ψ ↕ ⊢ ᵒᵒ

Ь

ˆ 2˜ ▯ Ψ ↕ Ь ˆ˜ Ψ ↕ ⊢ ᵒᵒ

Ь

ˆ 3˜ Ψ ↕ Ѝ Ψ ˘ ˘

O

4 à Ψ Ѓ ˝

Ь

Ѐ˜ 2014 ê Ψ ↕ 2ˆ —— Ї ђ Ψ ↕ Ѓ ˝ Ψ

⊢ ˘ U 2013 1 1 à 2013 12 31 ˚˚ Ѝ'

ϟ β'

ů 1 31

٦ ـ ٩٩			10,592,314.00
ـ ٩٩	91,586,509.33	162,736,960.98	344,368,640.51
٩٩	1,224,882,262.42	1,252,877,050.22	1,381,259,985.93

Ð

à ¯Ẽ˜ ¶ à h ψ ƀ ¯Ẽ˜ à ¯Ẽ˜ ψ ˆ ψ h ˜ O Ι Â
ʜ à ψ ʜ Ι à ΄Y ψ O ɒ Â
à ˆ˜ ψ ¯E ¯Ẽ˜ ɒ ¯E Â
à ¯Ẽ˜ ¶ O 2014 ɒ Â
ɲ à ỉ ˝ Â
ɣ ɒ ' ¯Ẽ˜ ʜ ψ W ¯E