

300130



S0880515040001

”

+

+

EPS

82

42.8

POS

POS

20%

+

+

+

38

020

2015.07.15

300130

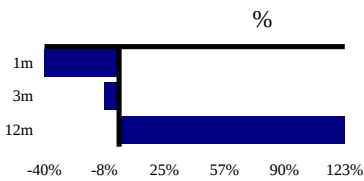
42.80

35.75

2015.07.15

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POS  
POS



52

22.55-155.60  
8,172

EBIT

(IC)

NOPLAT

EBIT

EBIT

(ROE)  
(ROA)  
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/

PE  
PB  
EV/EBITDA  
P/S

| 2013A   | 2014A   | 2015E  | 2016E  | 2017E |
|---------|---------|--------|--------|-------|
| 499     | 678     | 942    | 1,247  | 1,598 |
| 310     | 389     | 550    | 703    | 898   |
| 4       | 5       | 7      | 9      | 12    |
| 76      | 98      | 123    | 158    | 193   |
| 109     | 157     | 217    | 286    | 352   |
| 0       | 29      | 45     | 91     | 143   |
| 0       | 0       | 0      | 0      | 0     |
| 11      | 3       | 5      | 6      | 5     |
| -15     | -13     | 5      | 28     | 44    |
| 22      | 36      | 44     | 69     | 103   |
| 2       | -2      | -2     | -3     | -4    |
| 0       | 0       | 0      | 0      | 0     |
| 55      | 80      | 88     | 114    | 149   |
| 683     | 516     | 991    | 1,029  | 1,163 |
| 24      | 9       | 0      | 0      | 0     |
| 25      | 28      | 28     | 28     | 28    |
| 94      | 258     | 415    | 570    | 724   |
| 37      | 49      | 37     | 36     | 36    |
| 1,253   | 1,381   | 2,177  | 2,558  | 3,110 |
| 204     | 237     | 977    | 1,266  | 1,689 |
| 13      | 11      | 1      | 3      | 6     |
| 1,033   | 1,130   | 1,196  | 1,286  | 1,412 |
| 328     | 590     | 813    | 1,069  | 1,368 |
| 0       | 30      | 46     | 93     | 147   |
| 6       | 7       | 7      | 8      | 9     |
| -1      | -96     | -110   | -101   | -146  |
| -55     | -178    | -111   | -121   | -121  |
| -49     | -237    | -167   | -121   | -111  |
| 35      | -4      | -20    | 21     | 31    |
| -59     | -171    | -106   | -115   | -117  |
| 10      | 1       | 601    | 131    | 220   |
| -13     | -174    | 475    | 38     | 134   |
| 0.8%    | 35.9%   | 38.9%  | 32.4%  | 28.1% |
| -100.7% | 17389.3 | 55.2%  | 102.3% | 57.8% |
| -8.7%   | 44.9%   | 10.8%  | 28.8%  | 31.1% |
| 38.0%   | 42.6%   | 41.6%  | 43.6%  | 43.8% |
| 0.0%    | 4.3%    | 4.8%   | 7.3%   | 8.9%  |
| 11.0%   | 11.7%   | 9.4%   | 9.1%   | 9.3%  |
| 5.3%    | 7.0%    | 7.4%   | 8.8%   | 10.5% |
| 4.4%    | 5.8%    | 4.1%   | 4.4%   | 4.8%  |
| 0.0%    | 5.0%    | 5.7%   | 8.7%   | 10.8% |
| 149     | 113     | 113    | 113    | 113   |
| 139     | 130     | 130    | 130    | 130   |
| 906     | 709     | 689    | 693    | 647   |
| 0.64    | -0.05   | -0.23  | 0.19   | 0.21  |
| 11%     | 26%     | 12%    | 10%    | 8%    |
| 17.3%   | 18.0%   | 44.9%  | 49.6%  | 54.5% |
| -66.1%  | -45.6%  | -29.9% | -15.0% | -1.4% |
| 148.8   | 102.7   | 92.7   | 71.9   | 54.9  |
| 4.0     | 3.6     | 3.4    | 3.2    | 2.9   |
| 540.8   | 98.4    | 72.5   | 39.5   | 26.7  |
| 8.2     | 6.0     | 4.3    | 3.3    | 2.6   |
| 0.6%    | 0.6%    | 0.6%   | 0.6%   | 0.6%  |

